

## Lampiran 1

### Daftar Nama Perusahaan yang Menjadi Sampel Penelitian

No	Kode	Nama Perusahaan
24.	ADES	Akasha Wira International Tbk
25.	AISA	Tiga Pilar Sejahtera Food Tbk
26.	CEKA	Cahaya Kalbar Tbk
27.	DLTA	Delta Djakarta Tbk
28.	INDF	Indofood Sukses Makmur Tbk
29.	MLBI	Multi Bintang Indonesia Tbk
30.	MYOR	Mayora Indah Tbk
31.	SKLT	Sekar Laut Tbk
32.	STTP	Siantar Top Tbk
33.	ULTJ	Ultra Jaya Milk Industry & Trading Company Tbk
34.	GGRM	Gudang Garam Tbk
35.	HMSP	H. M. Sampoerna Tbk
36.	RMBA	Bentoel International Investama Tbk
37.	KAEF	Kimia Farma Tbk
38.	KLBF	Kalbe Farma Tbk
39.	MERK	Merck Tbk
40.	PYFA	Pyridam Farma Tbk
41.	SCPI	Schering Plough Indonesia Tbk
42.	TSPC	Tempo Scan Pacific Tbk
43.	MRAT	Mustika Ratu Tbk
44.	TCID	Mandom Indonesia Tbk
45.	UNVR	Unilever Indonesia Tbk
46.	KICI	Kedaung Indah Can Tbk

Sumber: Bisnis Indonesia

Lampiran 2

Variabel Penelitian

Kode	Tahun	Tan	S	ROA	PMS	DA	DoP	L
ADES	2006	1.29	11.81	-.55	-.95	.51	-.94	1.93
	2007	.80	11.79	-.87	-1.18	.58	-.85	.62
	2008	.67	11.77	-.08	-.12	.51	-2.45	.72
	2009	.58	11.81	.09	.12	.61	23.43	.62
	2010	.31	12.30	.10	.14	.37	4.20	.69
AISA	2006	.71	12.72	.00	.00	.28	3.76	.74
	2007	.51	13.09	.02	.03	.16	1.54	.56
	2008	.55	13.10	.03	.06	.16	1.45	.62
	2009	.40	13.19	.03	.07	.16	2.07	.68
	2010	.32	13.47	.04	.11	.16	2.45	.70
CEKA	2006	.51	12.88	.06	.04	.21	6.91	.30
	2007	.24	13.61	.04	.03	.09	1.33	.64
	2008	.31	14.49	.05	.01	.11	.68	.61
	2009	.33	13.99	.09	.04	.13	.81	.47
	2010	.23	13.48	.03	.04	.11	1.94	.64
DLTA	2006	.52	13.48	.08	.06	.31	3.40	.24
	2007	.22	12.99	.08	.11	.33	3.23	.22
	2008	.18	13.42	.12	.12	.30	2.11	.25
	2009	.16	13.52	.17	.17	.30	1.43	.21
	2010	.16	13.21	.20	.25	.35	1.40	.16
INDF	2006	.40	16.90	.04	.03	.24	1.96	.65
	2007	.27	17.14	.03	.04	.16	1.62	.63
	2008	.24	17.47	.03	.03	.14	1.28	.67
	2009	.27	17.43	.05	.06	.15	1.25	.62
	2010	.25	17.46	.06	.08	.15	1.06	.47
MLBI	2006	1.03	13.70	.12	.08	.43	2.02	.67

	2007	.58	13.79	.14	.09	.53	2.49	.68
	2008	.43	14.10	.24	.17	.43	1.42	.63
	2009	.42	14.30	.34	.21	.42	.82	.89
	2010	.47	14.40	.39	.25	.44	.81	.59
<b>MYOR</b>	2006	.86	14.49	.06	.05	.39	3.54	.36
	2007	.41	14.86	.07	.05	.37	2.92	.41
	2008	.35	15.18	.07	.05	.28	2.33	.56
	2009	.40	15.38	.11	.08	.28	1.49	.50
	2010	.34	15.79	.11	.07	.25	1.40	.54
<b>SKLT</b>	2006	1.12	12.18	.03	.02	.54	36.54	.44
	2007	.50	12.38	.03	.02	.04	-5.72	.47
	2008	.46	12.65	.02	.01	.07	1.89	.50
	2009	.51	12.53	.07	.05	.11	12.53	.42
	2010	.49	12.66	.02	.02	.15	5.36	.41
<b>STTP</b>	2006	.91	13.23	.03	.03	.40	12.64	.27
	2007	.58	13.31	.03	.03	.40	7.58	.31
	2008	.52	13.34	.01	.01	.37	7.87	.42
	2009	.59	13.35	.07	.07	.48	6.57	.26
	2010	.49	13.54	.07	.06	.45	5.72	.31
<b>ULTJ</b>	2006	.89	13.64	.01	.02	.25	4.82	.35
	2007	.56	13.93	.02	.03	.28	5.22	.39
	2008	.45	14.12	.18	.22	.26	-6.74	.35
	2009	.47	14.29	.04	.04	.30	4.12	.35
	2010	.47	14.45	.05	.06	.30	3.25	.35
<b>GGRM</b>	2006	.46	17.15	.05	.04	.14	1.39	.39
	2007	.27	17.13	.06	.05	.16	1.46	.41
	2008	.27	17.23	.08	.06	.18	1.39	.36
	2009	.26	17.31	.13	.10	.19	.98	.32
	2010	.24	17.44	.13	.11	.19	1.01	.31

HMSP	2006	.19	17.20	.28	.12	.10	.24	.54
	2007	.22	17.21	.23	.12	.09	.26	.49
	2008	.27	17.36	.24	.11	.11	.28	.50
	2009	.24	17.48	.29	.13	.12	.29	.41
	2010	.20	17.59	.31	.15	.11	.26	.50
RMBA	2006	.38	14.91	.06	.05	.15	2.06	.49
	2007	.16	15.34	.06	.05	.10	1.17	.60
	2008	.23	15.60	.05	.04	.11	1.18	.61
	2009	.28	15.62	.01	.00	.12	1.92	.59
	2010	.35	16.00	.04	.02	.13	1.23	.57
KAEF	2006	.49	14.60	.03	.02	.17	3.13	.31
	2007	.29	14.68	.04	.02	.18	3.16	.35
	2008	.28	14.81	.04	.02	.18	2.49	.34
	2009	.26	14.86	.04	.02	.19	2.64	.36
	2010	.25	14.97	.08	.04	.19	2.19	.33
KLBF	2006	.37	15.62	.17	.13	.15	.65	.23
	2007	.23	15.76	.14	.10	.16	.74	.22
	2008	.23	15.88	.12	.09	.17	.87	.24
	2009	.22	16.02	.14	.10	.18	.74	.26
	2010	.23	16.14	.18	.13	.16	.65	.18
MERK	2006	.28	13.10	.31	.18	.11	.27	.17
	2007	.14	13.21	.27	.16	.11	.29	.15
	2008	.15	13.36	.26	.15	.11	.29	.13
	2009	.15	13.53	.34	.20	.10	.22	.18
	2010	.15	13.59	.27	.15	.12	.33	.17
PYFA	2006	.91	11.02	.02	.03	.20	4.08	.22
	2007	.63	11.37	.02	.02	.22	5.00	.30
	2008	.57	11.69	.02	.02	.24	3.89	.30
	2009	.54	11.79	.04	.03	.28	4.15	.27

	2010	.53	11.86	.04	.03	.33	5.89	.23
SCPI	2006	.52	11.73	-.03	-.02	.21	2.13	1.01
	2007	.26	12.05	.02	.02	.19	1.38	.99
	2008	.18	12.23	.03	.03	.13	.84	.96
	2009	.17	12.56	.05	.04	.14	.83	.90
	2010	.13	12.47	-.03	-.03	.13	7.09	.95
TSPC	2006	.35	14.82	.11	.10	.10	.82	.18
	2007	.23	14.95	.10	.09	.12	1.02	.20
	2008	.22	15.11	.11	.09	.13	1.08	.22
	2009	.22	15.32	.11	.08	.14	1.00	.25
	2010	.21	15.45	.14	.10	.14	.85	.26
MRAT	2006	.37	12.33	.03	.04	.19	3.05	.09
	2007	.17	12.44	.04	.04	.19	3.24	.12
	2008	.16	12.64	.06	.07	.18	2.57	.14
	2009	.18	12.75	.06	.06	.19	1.67	.13
	2010	.18	12.82	.06	.07	.19	1.99	.13
TCID	2006	.78	13.77	.15	.11	.33	1.59	.10
	2007	.43	13.83	.15	.11	.36	1.74	.07
	2008	.42	14.03	.13	.09	.34	1.75	.10
	2009	.40	14.14	.13	.09	.36	1.91	.11
	2010	.38	14.20	.13	.09	.37	2.21	.09
UNVR	2006	.46	16.24	.37	.15	.09	.16	.49
	2007	.41	16.34	.37	.16	.09	.17	.49
	2008	.39	16.56	.37	.15	.09	.16	.52
	2009	.41	16.72	.41	.17	.10	.18	.50
	2010	.48	16.80	.39	.17	.10	.20	.53
KICI	2006	1.18	11.23	-.11	-.20	.66	-6.03	.58
	2007	.08	11.07	.20	.25	.51	-4.03	.22
	2008	.06	11.44	.04	.03	.49	6.60	.24

	2009	.08	11.33	-.06	-.06	.50	-10.09	.28
	2010	.10	11.30	.04	.04	.50	-16.94	.26

Sumber: *Indonesian Capital Market Directory* (diolah)

Lampiran 3

Hasil Analisis Deskriptif

*Tangibility* 2006-2010

**Descriptives**

**Descriptive Statistics**

	N	Minimum	Maximum	Mean	Std. Deviation
TAN2006	23	.19	1.29	.6512	.31625
TAN2007	23	.08	.80	.3570	.18797
TAN2008	23	.06	.67	.3305	.15680
TAN2009	23	.08	.59	.3276	.14788
TAN2010	23	.10	.53	.3020	.13153
Valid N (listwise)	23				

*Size* 2006-2010

**Descriptives**

**Descriptive Statistics**

	N	Minimum	Maximum	Mean	Std. Deviation
S2006	23	11.02	17.20	13.8585	1.85143
S2007	23	11.07	17.21	14.0115	1.84544
S2008	23	11.44	17.47	14.2431	1.83672
S2009	23	11.33	17.48	14.3140	1.85156
S2010	23	11.30	17.59	14.4081	1.88103
Valid N (listwise)	23				

ROA 2006-2010

**Descriptives**

**Descriptive Statistics**

	N	Minimum	Maximum	Mean	Std. Deviation
ROA2006	23	-.55	.37	.0578	.17232
ROA2007	23	-.87	.37	.0562	.22130
ROA2008	23	-.08	.37	.0961	.10206
ROA2009	23	-.06	.41	.1185	.11777
ROA2010	23	-.03	.39	.1246	.11618
Valid N (listwise)	23				

*Profit Margin on Sales 2006-2010*

**Descriptives**

**Descriptive Statistics**

	N	Minimum	Maximum	Mean	Std. Deviation
PMS2006	23	-.95	.18	.0051	.22142
PMS2007	23	-1.18	.25	.0189	.26707
PMS2008	23	-.12	.22	.0673	.07038
PMS2009	23	-.06	.21	.0808	.06438
PMS2010	23	-.03	.25	.0927	.07039
Valid N (listwise)	23				



*Depreciation to Total Assets 2006-2010*

**Descriptives**

**Descriptive Statistics**

	N	Minimum	Maximum	Mean	Std. Deviation
DA2006	23	.09	.66	.2680	.15662
DA2007	23	.04	.58	.2354	.15616
DA2008	23	.07	.51	.2214	.13018
DA2009	23	.10	.61	.2416	.14452
DA2010	23	.10	.50	.2349	.12534
Valid N (listwise)	23				

*Depreciation over Operating Profit 2006-2010*

**Descriptives**

**Descriptive Statistics**

	N	Minimum	Maximum	Mean	Std. Deviation
DoP2006	23	-6.03	36.54	3.8352	7.86711
DoP2007	23	-5.72	7.58	1.5195	2.77036
DoP2008	23	-6.74	7.87	1.4449	2.74458
DoP2009	23	-10.09	23.43	2.6512	5.86073
DoP2010	23	-16.94	7.09	1.5021	4.48656
Valid N (listwise)	23				

## Struktur Modal 2006-2010

### Descriptives

#### Descriptive Statistics

	N	Minimum	Maximum	Mean	Std. Deviation
L2006	23	.09	1.93	.4677	.39020
L2007	23	.07	.99	.4146	.22142
L2008	23	.10	.96	.4345	.21993
L2009	23	.11	.90	.4180	.21989
L2010	23	.09	.95	.4067	.21983
Valid N (listwise)	23				

*Tangibility 2006-2010*

Kode	2006	2007	2008	2009	2010	Mean
ADES	1.2928	0.8021	0.6719	0.5845	0.3110	0.7324
AISA	0.7105	0.5129	0.5502	0.4037	0.3201	0.4995
CEKA	0.5057	0.2422	0.3071	0.3307	0.2319	0.3235
DLTA	0.5200	0.2249	0.1785	0.1569	0.1608	0.2482
INDF	0.3996	0.2749	0.2421	0.2676	0.2483	0.2865
MLBI	1.0294	0.5835	0.4283	0.4236	0.4651	0.5860
MYOR	0.8641	0.4090	0.3526	0.3951	0.3386	0.4719
SKLT	1.1179	0.4954	0.4557	0.5073	0.4865	0.6126
STTP	0.9120	0.5840	0.5188	0.5939	0.4914	0.6200
ULTJ	0.8875	0.5619	0.4458	0.4668	0.4694	0.5663
GGRM	0.4550	0.2696	0.2745	0.2578	0.2409	0.2996
HMSP	0.1889	0.2246	0.2683	0.2433	0.1991	0.2249
RMBA	0.3845	0.1596	0.2336	0.2812	0.3495	0.2817
KAEF	0.4935	0.2851	0.2753	0.2573	0.2493	0.3121
KLBF	0.3731	0.2344	0.2327	0.2157	0.2283	0.2568
MERK	0.2773	0.1415	0.1461	0.1542	0.1542	0.1747
PYFA	0.9143	0.6277	0.5745	0.5408	0.5252	0.6365
SCPI	0.5163	0.2577	0.1763	0.1739	0.1313	0.2511
TSPC	0.3520	0.2265	0.2241	0.2191	0.2119	0.2467
MRAT	0.3682	0.1685	0.1648	0.1774	0.1769	0.2112
TCID	0.7796	0.4316	0.4249	0.4020	0.3789	0.4834
UNVR	0.4579	0.4125	0.3935	0.4056	0.4768	0.4293
KICI	1.1777	0.0817	0.0618	0.0757	0.1002	0.2994
Mean	0.6512	0.3570	0.3305	0.3276	0.3020	0.3937

Sumber: *Indonesian Capital Market Directory* (diolah)

Size 2006-2010

Kode	2006	2007	2008	2009	2010	Mean
ADES	11.8133	11.7871	11.7718	11.8089	12.2957	11.8954
AISA	12.7173	13.0893	13.1005	13.1866	13.4663	13.1120
CEKA	12.8766	13.6080	14.4903	13.9933	13.4845	13.6905
DLTA	13.4832	12.9941	13.4206	13.5153	13.2137	13.3254
INDF	16.9039	17.1426	17.4739	17.4302	17.4637	17.2829
MLBI	13.7001	13.7939	14.0974	14.2956	14.3978	14.0570
MYOR	14.4943	14.8552	15.1785	15.3794	15.7929	15.1401
SKLT	12.1752	12.3760	12.6544	12.5293	12.6576	12.4785
STTP	13.2271	13.3052	13.3445	13.3489	13.5445	13.3541
ULTJ	13.6355	13.9349	14.1249	14.2942	14.4470	14.0873
GGRM	17.1534	17.1257	17.2251	17.3112	17.4450	17.2520
HMSP	17.2014	17.2096	17.3617	17.4784	17.5855	17.3673
RMBA	14.9130	15.3385	15.5974	15.6208	16.0021	15.4943
KAEF	14.5993	14.6766	14.8105	14.8643	14.9736	14.7848
KLBF	15.6191	15.7621	15.8795	16.0224	16.1405	15.8847
MERK	13.0973	13.2126	13.3647	13.5297	13.5870	13.3583
PYFA	11.0241	11.3696	11.6917	11.7906	11.8555	11.5463
SCPI	11.7261	12.0456	12.2259	12.5599	12.4696	12.2054
TSPC	14.8195	14.9546	15.1058	15.3191	15.4514	15.1301
MRAT	12.3300	12.4377	12.6372	12.7530	12.8195	12.5955
TCID	13.7659	13.8337	14.0304	14.1439	14.1987	13.9945
UNVR	16.2434	16.3448	16.5614	16.7195	16.7956	16.5329
KICI	11.2265	11.0676	11.4424	11.3267	11.2996	11.2726
Mean	13.8585	14.0115	14.2431	14.3140	14.4081	14.1670

Sumber: *Indonesian Capital Market Directory* (diolah)

ROA 2006-2010

Kode	2006	2007	2008	2009	2010	Mean
ADES	-0.5522	-0.8662	-0.0822	0.0915	0.0976	-0.2623
AISA	0.0004	0.0199	0.0282	0.0281	0.0392	0.0231
CEKA	0.0573	0.0402	0.0460	0.0871	0.0348	0.0531
DLTA	0.0758	0.0799	0.1199	0.1664	0.1970	0.1278
INDF	0.0406	0.0330	0.0329	0.0514	0.0625	0.0441
MLBI	0.1206	0.1357	0.2361	0.3427	0.3895	0.2449
MYOR	0.0630	0.0748	0.0671	0.1146	0.1100	0.0859
SKLT	0.0286	0.0314	0.0212	0.0653	0.0242	0.0342
STTP	0.0309	0.0301	0.0077	0.0749	0.0657	0.0418
ULTJ	0.0118	0.0222	0.1767	0.0353	0.0534	0.0599
GGRM	0.0464	0.0607	0.0781	0.1269	0.1349	0.0894
HMSP	0.2810	0.2311	0.2414	0.2872	0.3129	0.2707
RMBA	0.0620	0.0629	0.0537	0.0058	0.0446	0.0458
KAEF	0.0349	0.0376	0.0383	0.0400	0.0837	0.0469
KLBF	0.1653	0.1373	0.1239	0.1433	0.1829	0.1506
MERK	0.3062	0.2703	0.2629	0.3380	0.2732	0.2901
PYFA	0.0208	0.0183	0.0234	0.0378	0.0417	0.0284
SCPI	-0.0252	0.0200	0.0332	0.0523	-0.0344	0.0092
TSPC	0.1138	0.1004	0.1081	0.1103	0.1362	0.1137
MRAT	0.0312	0.0352	0.0628	0.0575	0.0632	0.0500
TCID	0.1489	0.1534	0.1261	0.1253	0.1255	0.1358
UNVR	0.3720	0.3679	0.3701	0.4067	0.3893	0.3812
KICI	-0.1057	0.1961	0.0355	-0.0619	0.0379	0.0204
Mean	0.0578	0.0562	0.0961	0.1185	0.1246	0.0906

Sumber: *Indonesian Capital Market Directory* (diolah)

*Profit Margin on Sales 2006-2010*

Kode	2006	2007	2008	2009	2010	Mean
ADES	-0.9537	-1.1771	-0.1174	0.1214	0.1447	-0.3964
AISA	0.0004	0.0326	0.0586	0.0709	0.1076	0.0540
CEKA	0.0411	0.0304	0.0142	0.0414	0.0412	0.0337
DLTA	0.0603	0.1076	0.1243	0.1708	0.2548	0.1436
INDF	0.0301	0.0352	0.0336	0.0559	0.0769	0.0463
MLBI	0.0826	0.0862	0.1677	0.2106	0.2474	0.1589
MYOR	0.0497	0.0501	0.0502	0.0779	0.0670	0.0590
SKLT	0.0239	0.0242	0.0136	0.0463	0.0154	0.0247
STTP	0.0260	0.0260	0.0077	0.0655	0.0559	0.0362
ULTJ	0.0176	0.0269	0.2229	0.0379	0.0570	0.0725
GGRM	0.0359	0.0527	0.0622	0.1048	0.1100	0.0731
HMSP	0.1204	0.1217	0.1123	0.1305	0.1480	0.1266
RMBA	0.0486	0.0530	0.0403	0.0041	0.0246	0.0341
KAEF	0.0201	0.0221	0.0205	0.0219	0.0436	0.0256
KLBF	0.1259	0.1007	0.0897	0.1022	0.1258	0.1089
MERK	0.1775	0.1635	0.1548	0.1952	0.1493	0.1681
PYFA	0.0282	0.0201	0.0193	0.0286	0.0298	0.0252
SCPI	-0.0201	0.0151	0.0325	0.0379	-0.0309	0.0069
TSPC	0.1033	0.0891	0.0882	0.0800	0.0952	0.0912
MRAT	0.0402	0.0441	0.0724	0.0608	0.0661	0.0567
TCID	0.1052	0.1092	0.0926	0.0897	0.0896	0.0973
UNVR	0.1518	0.1564	0.1545	0.1668	0.1720	0.1603
KICI	-0.1973	0.2457	0.0328	-0.0628	0.0404	0.0117
Mean	0.0051	0.0189	0.0673	0.0808	0.0927	0.0530

Sumber: *Indonesian Capital Market Directory* (diolah)

*Depreciation to Total Assets 2006-2010*

Kode	2006	2007	2008	2009	2010	Mean
ADES	0.5114	0.5846	0.5136	0.6088	0.3662	0.5169
AISA	0.2822	0.1570	0.1605	0.1623	0.1602	0.1845
CEKA	0.2079	0.0926	0.1122	0.1340	0.1060	0.1305
DLTA	0.3077	0.3306	0.3016	0.3030	0.3550	0.3196
INDF	0.2363	0.1567	0.1409	0.1549	0.1504	0.1678
MLBI	0.4336	0.5325	0.4321	0.4247	0.4405	0.4527
MYOR	0.3890	0.3676	0.2751	0.2821	0.2452	0.3118
SKLT	0.5436	0.0355	0.0667	0.1090	0.1540	0.1818
STTP	0.4001	0.3978	0.3661	0.4757	0.4512	0.4182
ULTJ	0.2549	0.2827	0.2628	0.3020	0.3000	0.2805
GGRM	0.1402	0.1552	0.1830	0.1877	0.1922	0.1717
HMSP	0.0988	0.0928	0.1070	0.1185	0.1124	0.1059
RMBA	0.1459	0.1043	0.1089	0.1185	0.1278	0.1211
KAEF	0.1734	0.1765	0.1846	0.1894	0.1929	0.1834
KLBF	0.1516	0.1629	0.1741	0.1776	0.1649	0.1662
MERK	0.1136	0.1097	0.1066	0.1008	0.1181	0.1097
PYFA	0.1983	0.2185	0.2430	0.2834	0.3312	0.2549
SCPI	0.2091	0.1910	0.1275	0.1431	0.1313	0.1604
TSPC	0.1039	0.1178	0.1328	0.1359	0.1397	0.1260
MRAT	0.1890	0.1888	0.1835	0.1899	0.1908	0.1884
TCID	0.3287	0.3634	0.3367	0.3555	0.3669	0.3503
UNVR	0.0850	0.0884	0.0861	0.1005	0.1049	0.0930

KICI	0.6597	0.5067	0.4876	0.4990	0.5008	0.5308
Mean	0.2680	0.2354	0.2214	0.2416	0.2349	0.2403

Sumber: *Indonesian Capital Market Directory* (diolah)

*Depreciation over Operating Profit 2006-2010*

Kode	2006	2007	2008	2009	2010	Mean
ADES	-0.9355	-0.8495	-2.4527	23.4324	4.1963	4.6782
AISA	3.7638	1.5356	1.4450	2.0731	2.4547	2.2544
CEKA	6.9129	1.3298	0.6822	0.8149	1.9419	2.3363
DLTA	3.4015	3.2312	2.1050	1.4344	1.4048	2.3154
INDF	1.9587	1.6181	1.2848	1.2503	1.0564	1.4337
MLBI	2.0189	2.4870	1.4210	0.8219	0.8127	1.5123
MYOR	3.5355	2.9152	2.3283	1.4935	1.3951	2.3335
SKLT	36.5428	-5.7193	1.8907	12.5319	5.3638	10.1220
STTP	12.6434	7.5826	7.8660	6.5744	5.7191	8.0771
ULTJ	4.8184	5.2239	-6.7412	4.1226	3.2467	2.1341
GGRM	1.3914	1.4595	1.3916	0.9817	1.0085	1.2466
HMSP	0.2417	0.2606	0.2772	0.2877	0.2649	0.2664
RMBA	2.0577	1.1725	1.1832	1.9206	1.2292	1.5127
KAEF	3.1275	3.1584	2.4937	2.6446	2.1869	2.7222
KLBF	0.6543	0.7411	0.8688	0.7354	0.6474	0.7294
MERK	0.2687	0.2931	0.2853	0.2171	0.3339	0.2796
PYFA	4.0802	4.9981	3.8936	4.1473	5.8885	4.6015
SCPI	2.1336	1.3789	0.8414	0.8262	7.0932	2.4546
TSPC	0.8199	1.0189	1.0841	0.9954	0.8484	0.9533
MRAT	3.0523	3.2353	2.5738	1.6707	1.9902	2.5045
TCID	1.5920	1.7385	1.7493	1.9121	2.2101	1.8404
UNVR	0.1615	0.1697	0.1632	0.1784	0.2010	0.1748



KICI	-6.0323	-4.0304	6.5978	-10.0902	-16.9445	-6.0999
Mean	3.8352	1.5195	1.4449	2.6512	1.5021	2.1906

Sumber: *Indonesian Capital Market Directory* (diolah)

#### Struktur Modal 2006-2010

Kode	2006	2007	2008	2009	2010	Mean
ADES	1.9290	0.6246	0.7195	0.6174	0.6922	0.9165
AISA	0.7381	0.5577	0.6155	0.6816	0.6954	0.6577
CEKA	0.3000	0.6431	0.6119	0.4695	0.6370	0.5323
DLTA	0.2415	0.2221	0.2496	0.2115	0.1626	0.2174
INDF	0.6499	0.6327	0.6676	0.6163	0.4743	0.6082
MLBI	0.6748	0.6819	0.6343	0.8940	0.5855	0.6941
MYOR	0.3621	0.4147	0.5634	0.5001	0.5362	0.4753
SKLT	0.4400	0.4724	0.4992	0.4216	0.4066	0.4480
STTP	0.2662	0.3069	0.4201	0.2628	0.3110	0.3134
ULTJ	0.3468	0.3893	0.3514	0.3461	0.3516	0.3570
GGRM	0.3938	0.4054	0.3553	0.3249	0.3065	0.3572
HMSP	0.5429	0.4856	0.5010	0.4093	0.5023	0.4882
RMBA	0.4927	0.6006	0.6117	0.5920	0.5656	0.5725
KAEF	0.3099	0.3452	0.3444	0.3630	0.3278	0.3381
KLBF	0.2336	0.2183	0.2383	0.2610	0.1792	0.2261
MERK	0.1667	0.1535	0.1273	0.1839	0.1650	0.1593
PYFA	0.2156	0.2965	0.2980	0.2693	0.2322	0.2623
SCPI	1.0147	0.9860	0.9582	0.9046	0.9481	0.9623
TSPC	0.1804	0.2013	0.2211	0.2512	0.2632	0.2235
MRAT	0.0941	0.1153	0.1442	0.1346	0.1264	0.1229

TCID	0.0960	0.0711	0.1039	0.1144	0.0943	0.0960
UNVR	0.4862	0.4949	0.5224	0.5045	0.5347	0.5085
KICI	0.5822	0.2171	0.2357	0.2800	0.2560	0.3142
Mean	0.4677	0.4146	0.4345	0.4180	0.4067	0.4283

Sumber: *Indonesian Capital Market Directory* (diolah)

#### Lampiran 4

#### Jumlah Perusahaan yang Menggunakan Laba Ditahan dan Emisi Saham Baru

Tahun	Laba Ditahan	Emisi Saham Baru
2006	12	-
2007	15	-
2008	16	2
2009	15	-
2010	13	-

Sumber: *Indonesian Capital Market Directory*

## Lampiran 5

Hasil Analisis Regresi, Uji Multikolinearitas, dan Uji Autokorelasi

### Regression

#### Variables Entered/Removed<sup>a</sup>

Model	Variables Entered	Variables Removed	Method
1	x6, x4, x2, x5, x1, x3	.	Enter

- All requested variables entered.
- Dependent Variable: y

#### Model Summary<sup>b</sup>

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	.491 <sup>a</sup>	.242	.199	.23214	1.951

- Predictors: (Constant), x6, x4, x2, x5, x1, x3
- Dependent Variable: y

#### ANOVA<sup>b</sup>

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	1.853	6	.309	5.732	.000 <sup>a</sup>
	Residual	5.820	108	.054		
	Total	7.673	114			

- Predictors: (Constant), x6, x4, x2, x5, x1, x3
- Dependent Variable: y

**Coefficients<sup>a</sup>**

Model	Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Collinearity Statistics		
	B	Std. Error	Beta			Tolerance	VIF	
1	(Constant)	.314	.230		1.364	.175		
	x1	.190	.125	.173	1.525	.130	.547	1.828
	x2	.008	.015	.054	.516	.607	.647	1.546
	x3	.325	.355	.191	.914	.363	.160	6.233
	x4	-.928	.331	-.590	-2.801	.006	.158	6.310
	x5	-.194	.194	-.106	-1.004	.318	.630	1.587
	x6	-.001	.005	-.015	-.158	.875	.789	1.267

a. Dependent Variable: y

Lampiran 6

Hasil Uji Heteroskedastisitas

**Regression**

**Variables Entered/Removed<sup>a</sup>**

Model	Variables Entered	Variables Removed	Method
1	x6, x4, x2, x5, x1, x3	.	Enter

a. All requested variables entered.

b. Dependent Variable: LnE2

**Model Summary<sup>b</sup>**

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	.358 <sup>a</sup>	.128	.080	1.88867

a. Predictors: (Constant), x6, x4, x2, x5, x1, x3

b. Dependent Variable: LnE2

**ANOVA<sup>b</sup>**

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	56.594	6	9.432	2.644	.020 <sup>a</sup>
	Residual	385.246	108	3.567		
	Total	441.840	114			

a. Predictors: (Constant), x6, x4, x2, x5, x1, x3

b. Dependent Variable: LnE2

**Coefficients<sup>a</sup>**

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	-.223	1.871		-.119	.905
	x1	-1.062	1.016	-.127	-1.046	.298
	x2	-.235	.120	-.219	-1.957	.053
	x3	-2.806	2.892	-.218	-.970	.334
	x4	-.390	2.697	-.033	-.145	.885
	x5	.075	1.575	.005	.048	.962
	x6	.010	.039	.027	.262	.793

a. Dependent Variable: LnE2