



- Shanti - <shanti1794@gmail.com>

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## Revision of Article (Code Number: 801-008)

1 message

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- **Shanti** - <shanti1794@gmail.com>  
To: icbb perbanas <icbb@perbanas.ac.id>

Sat, Jul 24, 2021 at 12:27 AM


Dear Mr/Mrs  
The 6th ICBB Organizing Committee

Mr/Mrs, I am Shanti (Article Code Number: 801-008), herewith we attached our revision article and response to reviewer's comments, thank you for your helps and attentions... 🙏🙏

Best Regards,  
Shanti

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### 2 attachments

 **Revision \_Research\_Paper\_The6\_ICBB\_2021 (Nena Sunli & Shanti, 801-008).pdf**  
237K

 **Revision for Reviewer 1.docx**  
143K



## ARTICLE EVALUATION SHEET

**Code Number** : 801-008

**Title of the Article** : Enviromental, Social and Governance for Business Survival in the era double disruption

No	Points to be evaluated	Grade (%)	Score	Total Score
1	The article resembles the content of the article	20	3	0.6
2	Originality	20	1	0.2
3	Novelty	20	1	0.2
4	Contribution to theory (ies) of science	10	2	0.2
5	Research Methodology	10	1	0.1
6	The discussion and analysis relevant to the results of the study	10	3	0.3
7	The data presentation and interpretation valid and reasonable	5	2	0.1
8	References show the relevance of the field of the research	5	2	0.1
<b>TOTAL</b>		100		1.8

**Note:** Score:1,2,3,4 (1=Poor; 2=Fair; 3=Good; 4=Excellent); Total Score = Grade ( % )x Score

**Reviewer's decision: 3**

1. Can be accepted
2. Can be accepted but with suggestion for minor revision
3. Can be accepted but with major revision
4. Declined

**Comment about the paper:**

1. Research gab should be written in detail so that the purpose of this research is clear
2. Urgency and novelty are further clarified so that the novelty of this research appears
3. Research methods should be described in detail (design, data, operational definitions of variables, analysis techniques)



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The 6<sup>th</sup> INTERNATIONAL CONFERENCE ON BUSINESS AND BANKING (ICBB)  
Surabaya – East Java, Indonesia 28<sup>th</sup> July 2021

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4. The discussion does not show the findings and urgency, especially for test results that are not significant

**Reviewer,**

( \_\_\_\_\_ )



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Surabaya – East Java, Indonesia 28<sup>th</sup> July 2021

ARTICLE EVALUATION SHEET

**Code Number** : 801-008

**Title of the Article** : **Enviromental, Social and Governance (ESG) Performance for Business Survival in the Era of Double Disruption**

No.	Points to be evaluated	Revision	Page Number
1	Research gap should be written in detail so that the purpose of this research is clear	Several studies related to the performance of ESG have also begun to be carried out (Syafullah and Muharam 2017, Atan et al. 2018, Taliento et al. 2019, Yawita & Handayani 2019), however the results that appear are inconsistent. Researchers found that these things are interesting things, so this study was made to be able to contribute to ESG performance research based on previous research suggestions.	3
2	Urgency and novelty are further clarified so that the novelty of this research appears	<p>United Nations Principles for Responsible Investment (UN-PRI) invites investors to consider ESG performance when evaluating company performance, especially now that corporations' contribution to sustainable development is the main concern of investors, creditors, governments, and other environmental institutions (Atan et al. 2018).</p> <p>This research related to ESG performance was carried out based on the suggestions data of previous studies, namely by using the ESG score from Thomson Reuters, in contrast to previous studies using the ESG score from Bloomberg. Also using a sample of all Indonesian companies listed on the IDX and Thomson Reuters respectively during the 2014-2019 period. This is a longer period because of the research gap in previous studies, as well as adding control variables, namely firm size and leverage. The results of research based on the use of different data with a longer period is expected to be a novelty for current research.</p>	2  3



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3	Research methods should be described in detail (design, data, operational definitions of variables, analysis techniques)	This study has a quantitative research design with hypothesis testing in order to test the environmental, social, and governance (ESG) performance that affects the company's performance, namely financial performance and market performance.	6
		This study uses secondary data, namely quantitative data in the form of annual reports and ESG scores of all companies listed on the IDX (Indonesian Stock Exchange) and Thomson Reuters in 2014-2019, respectively. The company's annual report data is obtained through the website www.idx.co.id which is the official website of the IDX and the websites of each company, while the ESG score data is obtained through the website www.refinitiv.com which is the site where Thomson Reuters publishes its ESG score.	7
		Operational definition of variables has been added to the article.	7, 8
		Research on the effect of environmental, social, and governance (ESG) performance on company performance uses multiple linear regression analysis techniques. The data processing of this research uses the 23rd version of IBM Statistical Package for the Social Sciences (SPSS) and 9th version of EVIEWS. In this analysis technique, the tested hypothesis has fulfilled the classical assumption test and the model's feasibility test.	8
4	The discussion does not show the findings and urgency, especially for test results that are not significant	The discussion show the findings and urgency, especially for test results that are not significant has been added to the article.	9, 10, 11

Reviewer,

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