

BAB 5

SIMPULAN, KETERBATASAN, DAN SARAN

5.1. Kesimpulan

Menurut hasil penelitian yang telah dibahas sebelumnya, dapat disimpulkan bahwa kebijakan hutang tidak memiliki dampak pada kebijakan dividen karena rata-rata perusahaan masih memiliki modal yang lebih besar daripada hutangnya. Oleh karena itu, keputusan kebijakan dividen tidak dipengaruhi oleh komposisi hutang. Di sisi lain, profitabilitas memiliki pengaruh positif pada kebijakan dividen karena perusahaan yang mampu menghasilkan laba menarik minat investor untuk berinvestasi dan meningkatkan kesejahteraan mereka. Sebaliknya, perusahaan dengan tingkat laba yang rendah dinilai tidak memiliki potensi di masa depan.

5.2. Keterbatasan

Terdapat beberapa pembatasan yang bisa mempengaruhi hasil riset ini. Batasan-batasan tersebut meliputi:

1. Studi ini hanya memfokuskan pada perusahaan di sub-sektor kimia dan farmasi dari tahun 2013-2019, yang sangat terbatas karena masih ada perusahaan yang belum merilis laporan keuangan dan tahunan secara lengkap pada periode tersebut sehingga sampel yang digunakan sangat terbatas.
2. Jumlah riset yang dilakukan tergolong sedikit jika dibandingkan dengan jumlah variabel penelitian, karena riset hanya memeriksa sub-sektor kimia dan farmasi.

5.3. Saran

Menurut kesimpulan dan batasan yang ada, maka terdapat beberapa rekomendasi yang diberikan oleh peneliti yakni:

1. Saran akademis bagi penelitian selanjutnya :
 - a. Untuk penelitian selanjutnya, diharapkan agar bisa memperluas sampel penelitian di industri lainnya sehingga bisa menjadi patokan bagi industri lainnya.
 - b. Dapat memperluas periode sampel penelitian agar data yang diperoleh semakin banyak serta akurat.
2. Saran praktis bagi perusahaan yakni, agar dapat menarik investor untuk menanamkan saham dapat dilakukan dengan meningkatkan profitabilitas karena profitabilitas berpengaruh positif terhadap kebijakan dividen.

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