

Lampiran 1. Kode dan keterangan Obligasi yang memenuhi syarat

Kode Obligasi	Keterangan Obligasi
APEX02A	Obligasi Apexindo Pratama Duta II Tahun 2009 Seri A
APEX02B	Obligasi Apexindo Pratama Duta II Tahun 2009 Seri B
RMBA01	Obligasi Bentoel I Tahun 2007
INDF04	Obligasi Indofood Sukses Makmur IV Tahun 2007
INDF05	Obligasi Indofood Sukses Makmur V Tahun 2009
JPFA01	Obligasi Japfa I Tahun 2007
LTLS03	Obligasi Lautan Luas III 2008
MAIN01	Obligasi I Malindo Feedmill Tahun 2008
MYOR03	Obligasi Mayora Indah III Tahun 2008
MEDC02A	Obligasi Medco Energi Internasional II Tahun 2009 Seri A
MEDC02B	Obligasi Medco Energi Internasional II Tahun 2009 Seri A
SMSM02A	Obligasi Selamat Sempurna II Tahun 2010 Seri A
SMSM02B	Obligasi Selamat Sempurna II Tahun 2010 Seri B
SMSM02C	Obligasi Selamat Sempurna II Tahun 2010 Seri C
INDF06	Obligasi Indofood Sukses Makmur VI Tahun 2012
MYOR04	Obligasi IV Mayora Indah Tahun 2012
MEDC03	Obligasi Medco Energi Internasional III Tahun 2012

Lampiran 2. Obligasi yang memenuhi kriteria pemilihan sampel

Kode Obligasi	2009	2010	2011	2012
APEX02A	√	√	-	-
APEX02B	√	√	√	√
RMBA01	√	√	-	-
INDF04	√	√	√	-
INDF05	√	√	√	√
JPFA01	√	√	-	-
LTLS03	√	√	√	-
MAIN01	√	√	√	-
MYOR03	√	√	√	√
MEDC02A	√	√	-	-
MEDC02B	√	√	√	√
SMSM02A	-	√	-	-
SMSM02B	-	√	√	√
SMSM02C	-	√	√	√
INDF06	-	-	-	√
MYOR04	-	-	-	√
MEDC03	-	-	-	√

Lampiran 3. *Yield To Maturity*

Kode Obligasi	2009	2010	2011	2012
APEX02A	11.07	11.7	-	-
APEX02B	11.02	12.92	11.68	11.86
RMBA01	8.11	9.06	-	-
INDF04	7.62	8.78	9.31	-
INDF05	10.49	10.36	10.63	7.91
JPFA01	10.59	12.28	-	-
LTLS03	11.06	10.67	10.75	-
MAIN01	9.7	14.46	10.5	-
MYOR03	9.48	13.92	11.33	10.87
MEDC02A	10.68	10.26	-	-
MEDC02B	10.89	11.16	9.73	7.72
SMSM02A	-	8.32	-	-
SMSM02B	-	10.21	10.07	9.17
SMSM02C	-	10.35	8.3	7.25
INDF06	-	-	-	8.33
MYOR04	-	-	-	8.64
MEDC03	-	-	-	11.53

Lampiran 4. Kepemilikan Institusi

Kode Obligasi	2009	2010	2011	2012
APEX02A	99.97	99.72	-	-
APEX02B	99.72	99.72	99.72	88.29
RMBA01	99.74	99.14	-	-
INDF04	50.05	50.05	50.07	-
INDF05	50.05	50.05	63.3	50.07
JPFA01	57.6	64.25	-	-
LTLS03	63.3	66	59.4	-
MAIN01	81.67	59.1	33.07	-
MYOR03	33.07	33.07	50.7	50.7
MEDC02A	50.7	50.95	-	-
MEDC02B	50.7	50.95	58.13	58.13
SMSM02A	-	58.13	-	-
SMSM02B	-	58.13	58.13	58.13
SMSM02C	-	58.13	50.07	50.07
INDF06	-	-	-	33.07
MYOR04	-	-	-	50.7
MEDC03	-	-	-	33.07

Lampiran 5. Komisaris Independen

Kode Obligasi	2009	2010	2011	2012
APEX02A	0.38	0.67	-	-
APEX02B	0.38	0.67	0.5	0.67
RMBA01	0.33	0.5	-	-
INDF04	0.29	0.29	0.33	-
INDF05	0.29	0.29	0.4	0.33
JPFA01	0.33	0.25	-	-
LTLS03	0.4	0.4	0.33	-
MAIN01	0.33	0.33	0.4	-
MYOR03	0.33	0.33	0.4	0.33
MEDC02A	0.4	0.5	-	-
MEDC02B	0.4	0.5	0.33	0.33
SMSM02A	-	0.33	-	-
SMSM02B	-	0.33	0.33	0.33
SMSM02C	-	0.33	0.33	0.33
INDF06	-	-	-	0.4
MYOR04	-	-	-	0.33
MEDC03	-	-	-	0.4

Lampiran 6. Komite Audit

Kode Obligasi	2009	2010	2011	2012
APEX02A	3	3	-	-
APEX02B	3	3	3	3
RMBA01	3	3	-	-
INDF04	4	4	4	-
INDF05	4	4	5	4
JPFA01	3	4	-	-
LTLS03	4	3	4	-
MAIN01	4	4	3	-
MYOR03	3	3	3	5
MEDC02A	5	5	-	-
MEDC02B	5	5	3	3
SMSM02A	-	3	-	-
SMSM02B	-	3	3	3
SMSM02C	-	3	4	4
INDF06	-	-	-	3
MYOR04	-	-	-	5
MEDC03	-	-	-	3

Lampiran 7. Kepemilikan Manajerial

Kode Obligasi	2009	2010	2011	2012
APEX02A	0	0	-	-
APEX02B	0	0	0	0
RMBA01	0	0	-	-
INDF04	1	1	1	-
INDF05	1	1	1	1
JPFA01	0	0	-	-
LTLS03	1	1	0	-
MAIN01	0	0	0	-
MYOR03	0	0	0	0
MEDC02A	0	0	-	-
MEDC02B	0	0	1	1
SMSM02A	-	1	-	-
SMSM02B	-	1	1	1
SMSM02C	-	1	1	1
INDF06	-	-	-	0
MYOR04	-	-	-	0
MEDC03	-	-	-	0

Lampiran 8. Kualitas Audit

Kode Obligasi	2009	2010	2011	2012
APEX02A	1	1	-	-
APEX02B	1	1	1	1
RMBA01	0	0	-	-
INDF04	1	1	1	-
INDF05	1	1	1	1
JPFA01	0	0	-	-
LTLS03	1	1	0	-
MAIN01	0	0	0	-
MYOR03	0	0	1	1
MEDC02A	1	1	-	-
MEDC02B	1	1	0	0
SMSM02A	-	0	-	-
SMSM02B	-	0	0	0
SMSM02C	-	0	1	1
INDF06	-	-	-	0
MYOR04	-	-	-	1
MEDC03	-	-	-	0

Lampiran 9.Ukuran Perusahaan

Kode Obligasi	2009	2010	2011	2012
APEX02A	29.26	29.01	-	-
APEX02B	29.26	29.01	22.57	22.61
RMBA01	29.09	29.22	-	-
INDF04	31.33	31.49	23.11	-
INDF05	31.33	31.49	22.84	23.12
JPFA01	29.43	29.57	-	-
LTLS03	28.76	28.91	22.7	-
MAIN01	27.51	27.6	22.9	-
MYOR03	28.81	29.11	22.79	22.79
MEDC02A	30.59	30.65	-	-
MEDC02B	30.59	30.65	22.7	22.72
SMSM02A	-	27.7	-	-
SMSM02B	-	27.7	22.7	22.72
SMSM02C	-	27.7	23.11	23.12
INDF06	-	-	-	22.92
MYOR04	-	-	-	22.79
MEDC03	-	-	-	22.92

Lampiran 10. *Leverage*

Kode Obligasi	2009	2010	2011	2012
APEX02A	0.99	1.7	-	-
APEX02B	0.99	1.7	1.63	2.05
RMBA01	1.45	1.3	-	-
INDF04	2.45	1.34	1.34	-
INDF05	2.45	1.34	3.23	0.74
JPFA01	1.76	1.14	-	-
LTLS03	2.78	3.14	2.15	-
MAIN01	6.35	2.75	1.72	-
MYOR03	1.03	1.18	2	2.15
MEDC02A	1.85	1.86	-	-
MEDC02B	1.85	1.86	0.7	0.71
SMSM02A	-	0.96	-	-
SMSM02B	-	0.96	0.7	0.71
SMSM02C	-	0.96	1.34	0.74
INDF06	-	-	-	1.71
MYOR04	-	-	-	2.15
MEDC03	-	-	-	1.71

Lampiran 11. Umur Obligasi

Kode Obligasi	2009	2010	2011	2012
APEX02A	1	1	-	-
APEX02B	1	1	1	1
RMBA01	1	1	-	-
INDF04	1	1	1	-
INDF05	1	1	1	1
JPFA01	1	1	-	-
LTLS03	1	1	1	-
MAIN01	1	1	1	-
MYOR03	1	1	1	1
MEDC02A	1	1	-	-
MEDC02B	1	1	1	1
SMSM02A	-	1	-	-
SMSM02B	-	1	1	1
SMSM02C	-	1	1	1
INDF06	-	-	-	0
MYOR04	-	-	-	1
MEDC03	-	-	-	1

Lampiran 12. Hasil Uji Statistik Deskriptif

Statistik Deskriptif untuk variabel bebas dan terikat

	N	Minimum m	Maximum	Mean	Std. Deviation
YO	43	7.25	14.46	10.2494	1.61477
IN	43	33.07	99.97	61.1344	20.32718
KI	43	.25	.67	.3809	.09913
KA	43	3.00	5.00	3.6279	.75666
UP	43	22.57	31.49	26.6711	3.43088
DER	43	.70	6.35	1.7121	.98293
Valid N (listwise)	43				

Lampiran 13. Hasil Uji Statistik Frekuensi

Statistik Frekuensi untuk variabel *dummy*

	<i>Valid</i>	<i>Freq</i>	<i>%</i>	<i>Valid (%)</i>	<i>Cumulative (%)</i>
KM	.00	25	58.1	58.1	58.1
	1.00	28	41.9	41.9	100.0
	<i>Total</i>	43	100.0	100.0	
KU	.00	19	44.2	44.2	44.2
	1.00	24	55.8	55.8	100.0
	<i>Total</i>	43	100.0	100.0	
UO	.00	1	1.9	2.3	2.3
	1.00	42	97.7	97.7	100.0
	<i>Total</i>	43	100.0	100.0	

Lampiran 14. Hasil Uji Normalitas

Hasil Uji *Kolmogorov-Smirnov*

		<i>Unstandardized Residual</i>
<i>N</i>		43
<i>Normal Parameters</i>	<i>Mean</i>	.0000000
	<i>Std. Deviation</i>	1.26503567
	<i>Absolute</i>	.091
<i>Most extreme Differences</i>	<i>Positive</i>	.091
	<i>Negative</i>	-.078
<i>Kolmogorov-Smirnov Z</i>		.596
<i>Asymp. Sig. (2-tailed)</i>		.869

Lampiran 15. Hasil Uji Multikolonieritas

Hasil Uji Multikolonieritas

<i>Model</i>	<i>Collinearity Statistics</i>	
	<i>Tolerance</i>	VIF
IN	.558	1.793
KI	.494	2.023
KA	.445	2.248
KM	.657	1.523
KU	.476	2.100
LEV	.900	1.111
UP	.803	1.246
UO	.845	1.183

Lampiran 16. Hasil Uji Heterokedastisitas

	IN	KI	KA	KM	KU	UP	DER	UO	Unstandardized Residual
	1.000	.349	-.248	-.183	.004	-.105	.022	.237	.204
IN	.	.022	.110	.240	.981	.501	.889	.125	.189
	43	43	43	43	43	43	43	43	43
	.349	1.000	-.168	-.465	.262	-.149	.258	-.132	.014
KI	.022	.	.281	.002	.089	.340	.095	.399	.926
	43	43	43	43	43	43	43	43	43
	-.248	-.168	1.000	.042	.493	.269	.477	.138	-.040
KA	.110	.281	.	.789	.001	.081	.001	.379	.800
	43	43	43	43	43	43	43	43	43
	-.183	-.465	.042	1.000	.091	-.065	-.316	.131	.080
KM	.240	.002	.789	.	.564	.681	.039	.403	.611
	43	43	43	43	43	43	43	43	43
	.004	.262	.493	.091	1.000	.245	.344	.173	.049
KU	.981	.089	.001	.564	.	.113	.024	.266	.755
	43	43	43	43	43	43	43	43	43
	-.105	-.149	.269	-.065	.245	1.000	.115	.106	-.107
UP	.501	.340	.081	.681	.113	.	.463	.500	.494
	43	43	43	43	43	43	43	43	43
	.022	.258	.477	-.316	.344	.115	1.000	-.031	.050
DER	.889	.095	.001	.039	.024	.463	.	.843	.752
	43	43	43	43	43	43	43	43	43
	.237	-.132	.138	.131	.173	.106	-.031	1.000	.025
UO	.125	.399	.379	.403	.266	.500	.843	.	.874
	43	43	43	43	43	43	43	43	43

Spearman's rho

Lampiran 17. Hasil Uji Autokorelasi

Runs Test

	Unstandardized Residual
Test Value ^a	.08322
Cases < Test Value	21
Cases >= Test Value	22
Total Cases	43
Number of Runs	20
Z	-.614
Asymp. Sig. (2-tailed)	.539

Lampiran 18. Hasil Uji Koefisien Determinasi

Model Summary

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	.621 ^a	.386	.242	1.40606

Lampiran 19. Hasil Uji F

<i>Model</i>	<i>Sum of Squares</i>	<i>Df</i>	<i>Mean Square</i>	<i>F</i>	<i>Sig.</i>
1 <i>Regression</i>	42.301	8	5.288	2.675	.021 ^b
<i>Residual</i>	67.213	34	1.977		
<i>Total</i>	109.514	42			

Lampiran 20. Hasil Uji t

<i>Model</i>	<i>Unstandardized Coefficients</i>		<i>Standardized Coefficients</i>	<i>t</i>	<i>Sig.</i>
	<i>B</i>	<i>Std. Error</i>	<i>Beta</i>		
<i>(Constant)</i>	6.430	2.913		2.207	.034
IN	-.017	.014	-.217	-1.206	.236
KI	4.294	3.112	.264	1.379	.177
KA	-.403	.430	-.189	-.936	.356
KM	-1.381	.536	-.427	-2.575	.015
KU	.014	.626	.004	.023	.982
UP	.067	.067	.143	1.008	.321
DER	.245	.246	.149	.994	.327
UO	3.130	1.547	.296	2.023	.051

Sumber: *Indonesian Bond Market Directory* dan laporan tahunan (diolah)