

Lampiran 1 Data Perusahaan

Perusahaan	Tahun	KM	DK	JKI	KK	TQ
BBCA	2008	0.32000	5	0.60	51.15	1.23
BBCA	2009	0.29000	5	0.60	47.15	1.32
BBCA	2010	0.29000	5	0.60	47.15	1.38
BBCA	2011	0.27000	5	0.60	46.15	1.40
BBCA	2012	0.27000	5	0.60	46.15	1.41
BTPN	2008	0.34000	6	0.33	77.62	0.90
BTPN	2009	0.82000	6	0.33	71.61	0.94
BTPN	2010	0.84000	6	0.33	59.68	0.96
BTPN	2011	0.86000	6	0.33	59.68	1.29
BTPN	2012	0.85000	6	0.33	57.87	1.39
BDMN	2008	0.09000	9	0.44	67.87	1.04
BDMN	2009	0.16000	9	0.44	67.63	1.21
BDMN	2010	0.16000	8	0.50	67.42	1.24
BDMN	2011	0.27000	9	0.44	73.57	1.09
BDMN	2012	0.27000	9	0.44	73.75	1.13
BBNI	2008	0.05000	7	0.57	74.94	0.97
BBNI	2009	0.05000	7	0.57	74.94	1.04
BBNI	2010	0.03000	7	0.57	58.84	1.16
BBNI	2011	0.03000	7	0.57	58.84	1.11
BBNI	2012	0.03000	7	0.57	58.84	1.08
NISP	2008	0.02000	8	0.50	74.73	1.01
NISP	2009	0.02000	8	0.50	74.73	1.05
NISP	2010	0.01000	8	0.50	81.9	1.12
NISP	2011	0.01000	7	0.57	85.06	1.01
NISP	2012	0.01000	8	0.50	85.08	1.05
BNGA	2008	0.00005	6	0.67	77.24	0.20
BNGA	2009	0.00005	6	0.67	77.24	0.26
BNGA	2010	0.00005	9	0.75	96.91	1.22

Lampiran 1 (Lanjutan)

Perusahaan	Tahun	KM	DK	JKI	KK	TQ
BNGA	2011	0.00005	9	0.67	96.92	1.07
BNGA	2012	0.00005	9	0.67	96.92	1.03
SDRA	2008	0.38000	2	0.50	54.48	0.94
SDRA	2009	0.10000	2	0.50	49.89	1.09
SDRA	2010	0.75000	2	0.50	52.92	1.09
SDRA	2011	0.75000	4	0.50	52.92	1.01
SDRA	2012	0.75000	4	0.50	52.92	1.12

Lampiran 2 Output Pengujian Data Panel

(Common Effect dan Fixed Effect)

Redundant Fixed Effects Tests

Equation: Untitled

Test cross-section fixed effects

Effects Test	Statistic	d.f.	Prob.
Cross-section F	7.529523	(6,24)	0.0001
Cross-section Chi-square	37.051580	6	0.0000

Cross-section fixed effects test equation:

Dependent Variable: TQ

Method: Panel Least Squares

Date: 12/19/13 Time: 19:11

Sample: 2008 2012

Periods included: 5

Cross-sections included: 7

Total panel (balanced) observations: 35

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	1.178879	0.396237	2.975188	0.0057
KM	0.233972	0.202326	1.156413	0.2566
DK	0.084273	0.028816	2.924527	0.0065
JKI	0.302615	0.493154	0.613632	0.5441
KK	-0.012935	0.003705	-3.491666	0.0015
R-squared	0.341814	Mean dependent var		1.073257
Adjusted R-squared	0.254056	S.D. dependent var		0.251556
S.E. of regression	0.217264	Akaike info criterion		0.083844
Sum squared resid	1.416109	Schwarz criterion		0.138349
Log likelihood	6.467265	Hannan-Quinn criter.		0.007143
F-statistic	3.894963	Durbin-Watson stat		1.077548
Prob(F-statistic)	0.011548			

Lampiran 2 (Lanjutan)

(Fixed Effect dan Random Effect)

Correlated Random Effects - Hausman Test

Equation: Untitled

Test cross-section random effects

Test Summary	Chi-Sq. Statistic	Chi-Sq. d.f.	Prob.
Cross-section random	34.592713	4	0.0000

Cross-section random effects test comparisons:

Variable	Fixed	Random	Var(Diff.)	Prob.
KM	-0.138344	0.291119	0.020050	0.0024
DK	0.214458	0.091840	0.001281	0.0006
JKI	3.873175	0.451176	1.697557	0.0086
KK	-0.005678	-0.010049	0.000015	0.2513

Cross-section random effects test equation:

Dependent Variable: TQ

Method: Panel Least Squares

Date: 12/19/13 Time: 19:12

Sample: 2008 2012

Periods included: 5

Cross-sections included: 7

Total panel (balanced) observations: 35

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	-1.919019	0.730857	-2.625712	0.0148
KM	-0.138344	0.206380	-0.670337	0.5090
DK	0.214458	0.042964	4.991596	0.0000
JKI	3.873175	1.370902	2.825275	0.0094
KK	-0.005678	0.004987	-1.138665	0.2661

Effects Specification

Lampiran 2 (Lanjutan)

Cross-section fixed (dummy variables)

R-squared	0.771652	Mean dependent var	1.07325
Adjusted R-squared	0.676507	S.D. dependent var	0.25155
S.E. of regression	0.143076	Akaike info criterion	0.79960
Sum squared resid	0.491298	Schwarz criterion	0.31077
Log likelihood	24.99305	Hannan-Quinn criter.	0.63086
F-statistic	8.110279	Durbin-Watson stat	1.39246
Prob(F-statistic)	0.000014		4

Lampiran 3 Pengujian Model Regresi

Dependent Variable: TQ
 Method: Panel Least Squares
 Date: 12/19/13 Time: 19:11
 Sample: 2008 2012
 Periods included: 5
 Cross-sections included: 7
 Total panel (balanced) observations: 35

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	-1.919019	0.730857	-2.625712	0.0148
KM	-0.138344	0.206380	-0.670337	0.5090
DK	0.214458	0.042964	4.991596	0.0000
JKI	3.873175	1.370902	2.825275	0.0094
KK	-0.005678	0.004987	-1.138665	0.2661

Effects Specification

Cross-section fixed (dummy variables)

R-squared	0.771652	Mean dependent var	1.073257
Adjusted R-squared	0.676507	S.D. dependent var	0.251556
S.E. of regression	0.143076	Akaike info criterion	0.799603
Sum squared resid	0.491298	Schwarz criterion	0.310779
Log likelihood	24.99305	Hannan-Quinn criter.	0.630861
F-statistic	8.110279	Durbin-Watson stat	1.392464
Prob(F-statistic)	0.000014		