

BAB 5

SIMPULAN DAN SARAN

5.1 Simpulan

Hasil penelitian menunjukkan ketidaksesuaian dengan penelitian terdahulu yang dilakukan oleh Belkhir (2006). Karena hasil pengujian model persamaan simultan (1) hingga (4) menunjukkan bahwa semua persamaan tidak fit, begitu juga persamaan (5) hingga (8). Pada hipotesis pertama, hanya ditemukan terdapatnya efek substitusi antara variabel OUTDIR dan BLOCK, sedangkan pada variabel lainnya tidak ada sama sekali. Signifikansi pengaruh hubungan antara variabel independen dan variabel dependen tercapai pada beberapa persamaan saja, yaitu:

- a. Pada pengujian hipotesis pertama, signifikansi tercapai pada variabel OUTDIR di persamaan kedua. Sedangkan variabel-variabel pada persamaan-persamaan lain memiliki pengaruh yang tidak signifikan terhadap variabel dependen.
- b. Pada pengujian hipotesis kedua, variabel independen yang memiliki pengaruh signifikan terhadap variabel dependen adalah variabel LEVER.

5.1 Saran

Untuk penelitian selanjutnya, diberikan rekomendasi untuk meneliti kinerja keuangan pada sektor lain yang terdaftar di Bursa Efek Indonesia, dan dengan menggunakan data pada rentang waktu yang lebih lama, sehingga diharapkan bisa menunjukkan hubungan pengaruh yang berbeda. Selain itu, perlu juga membedakan besar kecilnya ukuran perusahaan.

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