

Lampiran 1. Daftar Perusahaan Sampel

PERUSAHAAN	KODE	2009	2010	2011
Indocement Tunggal Prakarsa Tbk	INTP	√	√	√
Holcim Indonesia Tbk	SMCB	√	√	√
Semen Gresik (Persero) Tbk	SMGR	√	√	√
Asahimas Flat Glass Tbk	AMFG	√	√	√
Arwana Citramulia Tbk	ARNA	√	√	√
Surya Toto Indonesia Tbk	TOTO	√	√	√
Alumindo Light Metal Industry Tbk	ALMI	√	√	√
Indal Aluminium Industry Tbk	INAI	-	√	√
Jaya Pari Steel Tbk	JPRS	√	√	√
Lion Metal Works Tbk	LION	√	√	√
Lionmesh Prima Tbk	LMSH	√	√	√
Pelangi Indah Canindo Tbk	PICO	√	√	√
Budi Acid Jaya Tbk	BUDI	√	√	√
Ekadharna International Tbk	EKAD	√	√	√
Eterindo Wahanatama Tbk	ETWA	√	√	√
Indo Acidatama Tbk	SRSN	√	√	√
Berlina Tbk	BRNA	√	√	√
Trias Sentosa Tbk	TRST	√	√	√
Yanaprima Hastapersada Tbk	YPAS	√	√	√
Charoen Pokphand Indonesia Tbk	CPIN	√	√	√
Malindo Feedmill Tbk	MAIN	√	√	√
Sumalindo Lestari Jaya Tbk	SULI	-	√	-
Fajar Surya Wisesa Tbk	FASW	√	√	√
Suparma Tbk	SPMA	√	√	√
Astra International Tbk	ASII	√	√	√
Astra Otoparts Tbk	AUTO	√	√	√

Lampiran 1. Daftar Perusahaan Sampel (lanjutan)

PERUSAHAAN	KODE	2009	2010	2011
Indo Kordsa Tbk	BRAM	√	√	√
Gajah Tunggal Tbk	GJTL	√	√	√
Selamat Sempurna Tbk	SMSM	√	√	√
Polychem Indonesia Tbk	ADMG	√	√	√
Apac Citra Centertex Tbk	MYTX	√	-	-
Asia Pacific Fiber Tbk	POLY	√	√	√
Sunson Textile Manufacturer Tbk	SSTM	√	√	-
Unitex Tbk	UNTX	√	-	-
Jembo Cable Company Tbk	JECC	√	-	√
Kmi Wire And Cable Tbk	KBLI	√	√	√
Supreme Cable Manufacturing & Commerce Tbk	SCCO	√	√	√
Voksel Electric Tbk	VOKS	√	√	√
Delta Djakarta Tbk	DLTA	√	√	√
Indofood Sukses Makmur Tbk	INDF	√	√	√
Multi Bintang Indonesia Tbk	MLBI	√	√	√
Ultrajaya Milk Industry & Trading Company Tbk	ULTJ	√	√	√
Gudang Garam Tbk	GGRM	√	√	√
Hanjaya Mandala Sampoerna Tbk	HMSP	√	√	√
Bentoel Internasional Investama Tbk	RMBA	-	√	√
Darya-Varia Laboratoria Tbk	DVLA	√	√	√
Kimia Farma (Persero) Tbk	KAEF	√	√	√
Schering-Plough Indonesia Tbk	SCPI	√	-	-
Tempo Scan Pacific Tbk	TSPC	√	√	√
Mandom Indonesia Tbk	TCID	√	√	√
Unilever Indonesia Tbk	UNVR	√	√	√
Kedaung Indah Can Tbk	KICI	-	√	√

Lampiran 2. Data Market Value Equity MVE

PERUSAHAAN	<i>Market Value Equity (MVE)</i> (Rp 000.000)		
	2009	2010	2011
INTP	50.432.874	58.715.646	62.765.000
SMCB	11.877.495	17.241.525	16.666.807
SMGR	44.782.976	56.052.864	67.915.904
AMFG	802.900	2.517.200	2.842.700
ARNA	273.468	532.253	669.906
TOTO	421.056	1.931.904	2.476.800
ALMI	181.720	258.720	280.280
INAI	-	57.024	85.536
JPRS	198.750	435.000	363.750
LION	124.838	197.661	273.084
LMSH	20.160	46.080	48.000
PICO	125.043	107.991	109.696
BUDI	826.489	829.635	908.008
EKAD	69.878	142.550	195.657
ETWA	198.501	222.708	416.368
SRSN	403.340	361.200	325.080
BRNA	82.800	220.800	244.260
TRST	617.760	758.160	1.095.120
YPAS	374.080	454.240	454.240
CPIN	7.390.263	30.172.320	35.255.700
MAIN	61.020	216.960	1.661.100
SULI	-	323.838	-
FASW	3.964.622	7.123.930	10.840.763
SPMA	305.870	343.171	358.091
ASII	140.477.929	220.837.782	299.578.293
AUTO	4.434.154	10.757.644	13.109.674

Lampiran 2. Data Market Value Equity (lanjutan)

PERUSAHAAN	<i>Market Value Equity (MVE)</i> (Rp 000.000)		
	2009	2010	2011
BRAM	652.500	1.080.000	967.500
GJTL	1.481.040	8.015.040	10.454.400
SMSM	1.079.752	1.540.446	1.957.950
ADMG	521.150	836.174	2.255.724
MYTX	76.267	-	-
POLY	311.375	570.458	1.069.609
SSTM	292.727	263.455	-
UNTX	29.853	-	-
JECC	74.088	-	90.720
KBLI	224.405	320.579	416.752
SCCO	269.314	400.888	642.448
VOKS	340.759	374.004	681.519
DLTA	992.817	1.921.582	1.785.470
INDF	31.170.514	42.804.579	40.389.962
MLBI	3.729.390	5.793.196	7.564.130
ULTJ	1.675.262	3.494.942	3.119.453
GGRM	41.464.096	76.963.520	119.389.660
HMSP	45.583.200	123.381.450	170.937.000
RMBA	-	5.792.004	5.719.604
DVLA	856.800	1.310.400	1.288.000
KAEF	705.358	883.086	1.888.360
SCPI	140.400	-	-
TSPC	3.285.000	7.695.000	11.475.000
TCID	1.628.640	1.447.680	1.548.213
UNVR	84.311.500	125.895.000	143.444.000
KICI	-	255.300	24.840

Lampiran 3. Data *Cummulative Abnormal Return*

PERUSAHAAN	<i>Cummulative Abnormal Return (CAR)</i>		
	2009	2010	2011
INTP	0,5270	-0,2302	0,0756
SMCB	0,4186	0,0117	-0,0379
SMGR	-0,0234	-0,1501	0,2106
AMFG	-0,2009	1,1162	0,1697
ARNA	-1,3976	0,3710	0,2272
IKAI	-0,9655	-1,8650	-0,0527
TOTO	-0,6805	1,6527	0,2319
ALMI	-0,9336	0,0367	0,1509
INAI	-	0,2204	0,4925
JPRS	0,0464	0,8122	-0,1634
LION	-0,9022	0,4141	0,3733
LMSH	-0,7161	0,5222	0,0807
PICO	-0,1941	-0,2884	-0,0144
BUDI	-0,0771	-0,3686	0,0886
EKAD	-0,5755	0,4385	0,9840
ETWA	0,3010	-0,2519	0,7521
INCI	0,4461	-0,1320	-0,0311
SRSN	-0,6338	-0,4761	-0,1103
BRNA	0,1305	0,6888	0,0898
TRST	-0,3501	-0,1200	0,5638
YPAS	0,2456	-0,1928	-0,0451
CPIN	1,2245	1,2828	0,2589
MAIN	-0,6537	1,7754	0,4729
SULI	-	-0,9861	-
FASW	-0,6042	0,2973	0,4517
SPMA	0,4037	-0,2388	0,0492
ASII	0,6648	0,1056	0,2864

Lampiran 3. Data *Cummulative Abnormal Return* (lanjutan)

PERUSAHAAN	<i>Cummulative Abnormal Return (CAR)</i>		
	2009	2010	2011
AUTO	-0,0644	0,8777	0,2233
BRAM	-0,8434	0,3417	-0,0863
GJTL	0,0808	1,5599	0,2909
SMSM	0,4842	0,1472	0,2303
ADMG	0,0268	0,1876	1,7756
MYTX	-0,5846	-	-
POLY	0,4906	0,6622	1,3619
SSTM	-0,6620	-0,4437	-
UNTX	-0,6145	-	-
JECC	0,4272	-	0,0376
KBLI	-0,5352	0,1815	0,2958
SCCO	-0,7682	0,0505	0,6100
VOKS	-0,2078	-0,3023	0,6085
DLTA	0,8299	0,3262	-0,1021
INDF	0,8460	-0,0364	-0,0645
MLBI	0,6621	0,2534	0,2494
ULTJ	-0,9943	0,8927	-0,0537
GGRM	1,1834	0,3184	0,4331
HMSP	-0,3716	0,7076	0,3182
RMBA	-	0,1611	0,0157
DVLA	0,1021	0,1208	-0,0449
KAEF	0,0141	-0,0421	0,9144
SCPI	0,9478	-	-
TSPC	-0,0304	0,5612	0,4460
TCID	-0,1070	-0,5104	0,0349
UNVR	-0,2640	0,0406	0,1105

Lampiran 3. Data *Cummulative Abnormal Return* (lanjutan)

PERUSAHAAN	<i>Cummulative Abnormal Return (CAR)</i>		
	2009	2010	2011
KICI	-	0,7884	-0,0564

Lampiran 4. Data Struktur Kepemilikan Terkonsentrasi (OWN)

PERUSAHAAN	Struktur Kepemilikan Terkonsentrasi (OWN)		
	2009	2010	2011
INTP	1	1	1
SMCB	1	1	1
SMGR	1	1	1
AMFG	0	0	0
ARNA	0	0	0
TOTO	0	0	0
ALMI	0	0	0
INAI	-	0	0
JPRS	0	0	0
LION	0	0	0
LMSH	0	0	0
PICO	1	1	1
BUDI	0	0	0
EKAD	1	1	1
ETWA	0	0	0
SRSN	0	0	0
BRNA	1	1	1
TRST	0	0	0
YPAS	1	1	1
CPIN	1	1	1
MAIN	1	1	1
SULI	-	0	-
FASW	1	1	1
SPMA	0	0	0
ASII	1	1	1
AUTO	1	1	1

Lampiran 4. Data Struktur Kepemilikan Terkonsentrasi (lanjutan)

PERUSAHAAN	Struktur Kepemilikan Terkonsentrasi (OWN)		
	2009	2010	2011
BRAM	1	1	1
GJTL	1	1	1
SMSM	1	1	1
ADMG	0	0	0
MYTX	1	-	-
POLY	1	1	1
SSTM	0	0	-
UNTX	1	-	-
JECC	1	-	1
KBLI	1	1	1
SCCO	0	0	0
VOKS	0	0	0
DLTA	1	1	1
INDF	1	1	1
MLBI	1	1	1
ULTJ	0	0	0
GGRM	1	1	1
HMSP	1	1	1
RMBA	-	1	1
DVLA	1	1	1
KAEF	1	1	1
SCPI	1	-	-
TSPC	1	1	1
TCID	1	1	1
UNVR	1	1	1
KICI	-	0	0

Lampiran 5. Data Kendali Keluarga

PERUSAHAAN	Kendali Keluarga (FAM)		
	2009	2010	2011
INTP	1	1	1
SMCB	0	0	0
SMGR	0	0	0
AMFG	0	0	0
ARNA	1	1	1
TOTO	1	1	1
ALMI	1	1	1
INAI	-	1	1
JPRS	1	1	1
LION	1	1	1
LMSH	1	1	1
PICO	1	1	1
BUDI	1	1	1
EKAD	1	1	1
ETWA	1	1	1
SRSN	1	1	1
BRNA	1	1	1
TRST	1	1	1
YPAS	1	1	1
CPIN	1	1	1
MAIN	1	1	1
SULI	-	1	-
FASW	1	1	1
SPMA	1	1	1
ASII	0	0	0

Lampiran 5. Data Kendali Keluarga (lanjutan)

PERUSAHAAN	Kendali Keluarga (FAM)		
	2009	2010	2011
AUTO	0	0	0
BRAM	0	0	0
GJTL	1	1	1
SMSM	1	1	1
ADMG	1	1	1
MYTX	1	-	-
POLY	0	0	0
SSTM	1	1	-
UNTX	0	-	-
JECC	1	-	1
KBLI	0	0	0
SCCO	0	0	0
VOKS	1	1	1
DLTA	0	0	0
INDF	1	1	1
MLBI	0	0	0
ULTJ	1	1	1
GGRM	1	1	1
HMSP	0	0	0
RMBA	-	0	0
DVLA	0	0	0
KAEF	0	0	0
SCPI	0	-	-
TSPC	1	1	1
TCID	0	0	0
UNVR	0	0	0
KICI	-	1	1

Lampiran 6. Data Komisaris Independen

PERUSAHAAN	Komisaris Independen (IBD)		
	2009	2010	2011
INTP	0,2857	0,3750	0,4286
SMCB	0,1429	0,5714	0,5714
SMGR	0,5000	0,5000	0,3333
AMFG	0,4286	0,3333	0,3333
ARNA	0,3333	0,6667	1,0000
TOTO	0,3333	0,3333	0,3333
ALMI	0,4000	0,4000	0,4000
INAI	-	0,4000	0,4000
JPRS	0,5000	0,5000	0,5000
LION	0,3333	0,3333	0,3333
LMSH	0,3333	0,3333	0,3333
PICO	0,3333	0,3333	0,3333
BUDI	0,4000	0,3333	0,3333
EKAD	0,3333	0,3333	0,3333
ETWA	0,3333	0,2500	0,2500
SRSN	0,3333	0,3333	0,3333
BRNA	0,2500	0,5000	0,5000
TRST	0,3333	0,3333	0,3333
YPAS	0,3333	0,3333	0,3333
CPIN	0,3333	0,2000	0,4000
MAIN	0,3333	0,3333	0,3333
SULI	-	0,4000	-
FASW	0,3333	0,3333	0,3333
SPMA	0,4000	0,4000	0,4000
ASII	0,5000	0,4545	0,4000
AUTO	0,3333	0,4000	0,4000
BRAM	0,2857	0,4286	0,4286

Lampiran 6. Data Komisaris Independen (lanjutan)

PERUSAHAAN	Komisaris Independen (IBD)		
	2009	2010	2011
GJTL	0,4286	0,3750	0,3750
SMSM	0,3333	0,3333	0,3333
ADMG	0,4000	0,4000	0,4000
MYTX	0,2500	-	-
POLY	0,3333	0,3333	0,3333
SSTM	0,5000	0,3333	-
UNTX	0,3333	-	-
JECC	0,6667	-	0,6667
KBLI	0,2000	0,4000	0,4000
SCCO	0,3333	0,3333	0,3333
VOKS	0,5000	0,2000	0,4000
DLTA	0,2000	0,2000	0,2000
INDF	0,3000	0,3333	0,3333
MLBI	0,4000	0,2857	0,4286
ULTJ	0,3333	0,3333	0,3333
GGRM	0,8000	0,7500	0,5000
HMSP	0,4000	0,4000	0,4000
RMBA	-	0,5000	0,4000
DVLA	0,3333	0,4286	0,4286
KAEF	0,6000	0,4000	0,4000
SCPI	0,3333	-	-
TSPC	0,6667	0,6667	0,6667
TCID	0,4000	0,4000	0,4000
UNVR	0,7500	0,7500	0,8000
KICI	-	0,3333	0,3333

Lampiran 7. Data Komite Audit

PERUSAHAAN	Komite Audit (AC)		
	2009	2010	2011
INTP	3	3	3
SMCB	3	3	3
SMGR	5	3	3
AMFG	3	4	4
ARNA	3	3	4
TOTO	3	3	3
ALMI	3	3	3
INAI	-	3	3
JPRS	3	3	3
LION	3	3	3
LMSH	3	3	3
PICO	3	3	3
BUDI	3	3	3
EKAD	3	3	3
ETWA	3	3	3
SRSN	4	4	3
BRNA	3	3	3
TRST	3	3	3
YPAS	3	3	3
CPIN	4	5	5
MAIN	4	4	4
SULI	-	3	-
FASW	3	3	3
SPMA	3	3	3
ASII	4	4	3
AUTO	3	3	3
BRAM	3	3	3

Lampiran 7. Data Komite Audit (lanjutan)

PERUSAHAAN	Komite Audit (AC)		
	2009	2010	2011
GJTL	3	3	3
SMSM	4	4	3
ADMG	3	3	3
MYTX	4	-	-
POLY	3	3	3
SSTM	3	3	-
UNTX	3	-	-
JECC	3	-	3
KBLI	3	3	3
SCCO	3	3	3
VOKS	3	4	3
DLTA	3	3	3
INDF	4	4	3
MLBI	3	3	3
ULTJ	3	3	3
GGRM	3	3	3
HMSP	3	4	3
RMBA	-	3	3
DVLA	3	3	3
KAEF	3	3	4
SCPI	3	-	-
TSPC	3	3	3
TCID	3	4	4
UNVR	3	3	3
KICI	-	3	3

Lampiran 8. Data Transaksi Pihak Berelasi pada Laporan Posisi Keuangan

PERUSAHAAN	Pihak Berelasi pada Laporan Posisi Keuangan (RPT_BS)		
	2009	2010	2011
INTP	11,1685	11,1241	11,0521
SMCB	12,0165	12,0444	12,1138
SMGR	11,8004	11,6074	12,7597
AMFG	11,6193	11,3605	11,4663
ARNA	11,1645	11,2625	11,2792
TOTO	11,3670	11,4599	11,5173
ALMI	11,0668	11,1980	11,3163
INAI	-	11,0833	11,1040
JPRS	10,7513	10,8095	11,4023
LION	10,2618	10,1480	9,8031
LMSH	7,9180	8,9928	8,0808
PICO	11,0460	11,0529	11,0135
BUDI	11,2585	11,3791	11,4369
EKAD	9,6131	9,8871	10,2006
ETWA	11,4444	10,5998	10,2198
SRSN	8,4732	8,4692	8,4948
BRNA	9,6745	9,3531	9,3531
TRST	9,5530	9,8998	9,8507
YPAS	9,4811	9,2639	9,5571
CPIN	11,3971	11,2537	11,6179
MAIN	10,7723	10,7806	10,8908
SULI	-	10,1467	-
FASW	11,0649	11,0599	10,9738
SPMA	8,8010	8,8853	8,6294
ASII	12,7827	13,1930	13,3476

Lampiran 8. Data Transaksi Pihak Berelasi pada Laporan Posisi Keuangan (lanjutan)

PERUSAHAAN	Transaksi Pihak Berelasi pada Laporan Posisi Keuangan (RPT_BS)		
	2009	2010	2011
AUTO	11,6945	11,7653	11,8405
BRAM	10,5152	11,3867	11,1162
GJTL	11,9712	12,0037	12,1709
SMSM	10,9115	10,8592	10,8021
ADMG	11,8961	11,8964	11,9531
MYTX	10,1134	-	-
POLY	12,8807	12,8549	12,8726
SSTM	8,5443	8,7416	-
UNTX	11,3890	-	-
JECC	11,1275	-	11,0367
KBLI	9,5410	7,1561	8,8961
SCCO	11,5929	11,7070	11,8872
VOKS	11,3099	11,1772	11,2221
DLTA	9,7467	9,9402	10,1179
INDF	11,7775	11,8263	12,0482
MLBI	11,3210	10,3174	10,6885
ULTJ	10,6405	10,7957	10,9037
GGRM	10,8360	10,9731	10,9455
HMSP	11,9014	11,8063	11,9720
RMBA	-	10,8752	11,2965
DVLA	10,7678	10,7577	11,2931
KAEF	10,7013	10,7873	11,4000
SCPI	10,0865	-	-
TSPC	10,0858	10,3023	9,9929
TCID	11,3184	11,4827	11,4165

Lampiran 8. Data Transaksi Pihak Berelasi pada Laporan Posisi Keuangan (lanjutan)

PERUSAHAAN	Transaksi Pihak Berelasi pada Laporan Posisi Keuangan (RPT_BS)		
	2009	2010	2011
UNVR	11,5294	11,6989	11,8525
KICI	-	9,1180	8,8591

Lampiran 9. Data Transaksi Pihak Berelasi dari Laporan Laba Rugi

PERUSAHAAN	Transaksi Pihak Berelasi dari Laporan Laba Rugi (RPT_IS)		
	2009	2010	2011
INTP	0,0494	0,0251	0,0120
SMCB	0,0693	0,1634	1,1687
SMGR	0,1511	-0,6337	0,0874
AMFG	0,6653	0,6459	0,6379
ARNA	0,8970	0,9153	0,9307
TOTO	0,1281	0,8018	0,8716
ALMI	0,0615	-0,1387	-0,2968
INAI	-	-0,2029	-0,1644
JPRS	0,2680	0,2756	0,4093
LION	0,2775	0,2723	0,2793
LMSH	-0,0809	-0,0492	-0,0050
PICO	0,0471	0,1441	0,3254
BUDI	0,7259	0,6304	0,5539
EKAD	-0,1533	-0,0135	-0,1231
ETWA	-0,4152	-0,3979	-0,1135
SRSN	0,0038	0,0032	0,0036
BRNA	0,1193	0,1137	-0,0078
TRST	0,0242	0,0246	0,0210
YPAS	0,0548	-0,0138	-0,0439
CPIN	-0,0024	-0,0268	-0,0025
MAIN	-0,0473	-0,0166	0,0146
SULI	-	0,0323	-
FASW	0,1906	0,1777	0,1272
SPMA	0,0042	0,0045	0,0005
ASII	-0,3592	-0,7905	-0,3168

Lampiran 9. Data Transaksi Pihak Berelasi dari Laporan Laba Rugi (lanjutan)

PERUSAHAAN	Transaksi Pihak Berelasi dari Laporan Laba Rugi (RPT_IS)		
	2009	2010	2011
AUTO	0,0548	0,1100	0,1682
BRAM	-0,0122	0,0046	0,0301
GJTL	-0,0374	-0,0322	-0,0207
SMSM	-0,0120	-0,0148	-0,0058
ADMG	0,1769	-0,1608	0,1546
MYTX	0,1258	-	-
POLY	0,0739	-0,0535	-0,0034
SSTM	1,8421	-0,0003	-
UNTX	-0,1582	-	-
JECC	-0,0947	-	0,1007
KBLI	0,0030	-0,0004	-0,0018
SCCO	-0,0231	-0,0539	0,5369
VOKS	0,0260	-0,0055	-0,0009
DLTA	0,0044	-0,0520	-0,0434
INDF	0,0084	-0,0003	0,0153
MLBI	0,0313	-0,0549	-0,0402
ULTJ	-0,0016	0,0019	-0,0041
GGRM	0,1391	-0,0041	-0,0061
HMSP	-0,1543	-1,4145	-0,1380
RMBA	-	-0,0222	-0,0455
DVLA	-0,0503	-0,0268	-0,0400
KAEF	0,0714	0,0674	0,0729
SCPI	-0,2046	-	-
TSPC	-0,0035	-0,0053	-0,0004
TCID	0,6464	0,7174	0,7326

Lampiran 9. Data Transaksi Pihak Berelasi dari Laporan Laba Rugi (lanjutan)

PERUSAHAAN	Transaksi Pihak Berelasi dari Laporan Laba Rugi (RPT_IS)		
	2009	2010	2011
UNVR	-0,0312	-0,0446	-0,0485
KICI	-	0,0490	0,1390

Lampiran 10. Data Laba Bersih

PERUSAHAAN	Laba Bersih (NI)		
	2009	2010	2011
INTP	12,4388	12,5085	12,5565
SMCB	11,9522	11,9183	12,0232
SMGR	12,5220	9,5603	12,5978
AMFG	10,8280	11,5198	11,5276
ARNA	10,8054	10,8978	10,9820
TOTO	11,2620	11,2873	11,3399
ALMI	10,4186	10,6407	10,5103
INAI	-	10,2021	10,4209
JPRS	9,2827	10,4540	10,5762
LION	10,5265	10,5869	10,7204
LMSH	9,3803	9,8663	10,0373
PICO	10,1023	10,0815	10,0907
BUDI	11,1656	10,6640	10,8172
EKAD	10,2160	10,3889	10,4432
ETWA	10,0177	10,5802	10,8631
SRSN	10,4045	9,9926	10,3800
BRNA	10,3066	10,5411	10,6764
TRST	11,1580	11,1359	11,1584
YPAS	10,2681	10,3261	10,2207
CPIN	12,2076	12,3444	12,3734
MAIN	10,8806	11,2552	11,4806
SULI	-	9,6580	
FASW	11,4421	11,4518	11,1217
SPMA	10,4303	10,4716	10,5195
ASII	10,0017	13,1573	13,3293
AUTO	11,8855	12,0574	12,0436

Lampiran 10. Data Laba Bersih (lanjutan)

PERUSAHAAN	Laba Bersih (NI)		
	2009	2010	2011
BRAM	10,8580	11,1276	10,7402
GJTL	11,9568	11,9194	11,9759
SMSM	11,1234	11,1773	11,3410
ADMG	10,7309	10,5750	11,4688
MYTX	10,1201	-	-
POLY	12,0729	11,5250	11,7854
SSTM	10,4933	9,9964	-
UNTX	10,4869	-	-
JECC	10,1998	-	10,4591
KBLI	10,3027	10,6841	10,8045
SCCO	10,2664	10,7836	11,0407
VOKS	10,7289	10,0029	11,0438
DLTA	11,1021	11,1448	11,1810
INDF	8,3729	8,5263	12,7005
MLBI	11,5321	11,6463	11,7053
ULTJ	10,7864	11,0299	11,0057
GGRM	12,5385	12,6177	12,6953
HMSP	12,7065	12,8076	12,9059
RMBA	-	11,3397	11,4857
DVLA	10,8590	11,0449	11,0825
KAEF	10,7959	11,1421	11,2349
SCPI	10,0330	-	-
TSPC	11,5563	11,6892	11,7674
TCID	11,0956	11,1187	11,1462
UNVR	12,4835	12,5298	12,6195
KICI	-	9,5132	8,5524

Lampiran 11. Data Ukuran Perusahaan

PERUSAHAAN	Ukuran Perusahaan (SIZE)		
	2009	2010	2011
INTP	13,2288	13,7027	13,7688
SMCB	12,6837	13,0747	13,2366
SMGR	13,3938	13,6511	13,7486
AMFG	11,7203	11,9047	12,4009
ARNA	11,5425	11,4369	11,7261
TOTO	11,5980	11,6243	12,2860
ALMI	11,4798	11,2594	11,4128
INAI	-	10,5322	10,7561
JPRS	11,0952	11,2983	11,6385
LION	11,2040	11,0963	11,2959
LMSH	11,4587	10,3045	10,6635
PICO	11,3881	11,0971	11,0334
BUDI	11,6995	11,9172	11,9189
EKAD	10,9088	10,8443	11,1540
ETWA	10,9772	11,2978	11,3477
SRSN	11,7752	11,6057	11,5577
BRNA	10,6450	10,9180	11,3440
TRST	11,6659	11,7908	11,8798
YPAS	11,1365	11,5730	11,6573
CPIN	11,4896	12,8687	13,4796
MAIN	10,7855	10,7855	11,3364
SULI	-	11,6661	-
FASW	12,5759	12,5982	12,8527
SPMA	11,1133	11,4855	11,5355
ASII	14,6305	14,1476	14,3441

Lampiran 11. Data Ukuran Perusahaan (lanjutan)

PERUSAHAAN	Ukuran Perusahaan (SIZE)		
	2009	2010	2011
AUTO	12,4313	12,6468	13,0317
BRAM	11,9085	11,8146	12,0334
GJTL	11,8432	12,1706	12,9039
SMSM	11,9712	12,0333	12,1876
ADMG	11,4350	11,7170	11,9223
MYTX	11,0854	-	-
POLY	11,0750	11,4933	11,7562
SSTM	11,4399	11,4665	-
UNTX	10,4509	-	-
JECC	10,6494	-	10,9719
KBLI	10,8728	11,3510	11,5059
SCCO	11,4744	11,4303	11,6030
VOKS	11,3968	11,5324	11,5729
DLTA	11,5055	11,9969	12,2837
INDF	12,9120	13,4937	13,6315
MLBI	12,0183	12,5716	12,7629
ULTJ	12,3637	12,2241	12,5434
GGRM	12,9126	13,6177	13,8863
HMSP	13,5503	13,6588	14,0912
RMBA	-	12,6411	12,7628
DVLA	11,7305	11,9329	12,1174
KAEF	11,6254	11,8484	11,9460
SCPI	10,5712	-	-
TSPC	12,2553	12,5165	12,8862
TCID	12,0437	12,2118	12,1607
UNVR	13,7746	13,9259	14,1000
KICI	-	10,0207	10,4071

Lampiran 12. Data *Leverage* (LEV)

PERUSAHAAN	<i>Leverage</i> (LEV)		
	2009	2010	2011
INTP	0,1937	0,1463	0,1332
SMCB	0,5436	0,3460	0,3126
SMGR	0,2033	0,2200	0,2567
AMFG	0,2246	0,2233	0,2027
ARNA	0,5766	0,5246	0,4189
TOTO	0,4770	0,4220	0,4322
ALMI	0,6881	0,6637	0,7116
INAI	-	0,7951	0,8051
JPRS	2,1579	0,2702	0,2285
LION	0,1605	0,1447	0,1743
LMSH	0,4546	0,4017	0,4164
PICO	0,6986	0,6921	0,6655
BUDI	0,5101	0,5921	0,6180
EKAD	0,4615	0,3877	0,3786
ETWA	0,5057	0,4319	0,3943
SRSN	0,4721	0,3729	0,3016
BRNA	0,6032	0,5935	0,6048
TRST	0,4043	1,3114	0,3780
YPAS	0,3530	0,3453	0,3373
CPIN	0,4482	0,3124	0,3005
MAIN	0,8660	0,7352	0,6823
SULI	-	0,8180	-
FASW	0,5684	0,5972	0,6350
SPMA	0,5192	0,5179	0,5157
ASII	0,4498	0,4800	0,5060

Lampiran 12. Data *Leverage* (lanjutan)

PERUSAHAAN	<i>Leverage (LEV)</i>		
	2009	2010	2011
AUTO	0,2718	0,2654	0,3218
BRAM	0,1666	0,1902	0,2761
GJTL	0,6992	0,6600	0,6165
SMSM	0,4220	0,4673	0,4101
ADMG	0,7069	0,0668	0,5098
MYTX	0,9543	-	-
POLY	2,7244	2,9838	2,9934
SSTM	0,6429	0,6296	-
UNTX	1,9625	-	-
JECC	0,8254	-	0,7967
KBLI	0,5320	0,5111	0,3356
SCCO	0,6403	0,6342	0,6297
VOKS	0,6965	0,6573	0,6843
DLTA	2,1147	0,1626	0,1770
INDF	0,6163	0,4743	0,4101
MLBI	0,8940	0,5855	0,5656
ULTJ	0,3106	0,3516	0,3564
GGRM	0,3249	0,3065	0,3719
HMSP	0,4093	0,5023	0,4735
RMBA	-	0,5656	0,6452
DVLA	0,2918	0,2500	0,2159
KAEF	0,3644	0,3278	0,3019
SCPI	0,9046	-	-
TSPC	0,2512	0,2632	0,2834
TCID	0,1144	0,0943	0,0553
UNVR	0,5045	0,5347	0,6488
KICI	-	0,2560	0,2645

Lampiran 13. Data Segmen Industri

PERUSAHAAN	Segmen Industri (SEG)		
	2009	2010	2011
INTP	3	4	4
SMCB	3	3	3
SMGR	4	1	2
AMFG	2	2	2
ARNA	2	2	2
TOTO	3	3	3
ALMI	1	1	1
INAI	-	4	4
JPRS	1	1	1
LION	1	1	2
LMSH	1	1	1
PICO	1	1	1
BUDI	6	6	7
EKAD	2	1	2
ETWA	3	3	3
SRSN	3	4	3
BRNA	2	2	2
TRST	1	1	1
YPAS	4	4	4
CPIN	4	6	4
MAIN	3	3	4
SULI	-	3	-
FASW	1	1	1
SPMA	1	1	1
ASII	6	6	6

Lampiran 13. Data Segmen Industri (lanjutan)

PERUSAHAAN	Segmen Industri (SEG)		
	2009	2010	2011
AUTO	2	2	2
BRAM	3	3	3
GJTL	3	4	4
SMSM	3	3	3
ADMG	3	3	3
MYTX	2	-	-
POLY	4	4	4
SSTM	3	3	-
UNTX	3	-	-
JECC	3	-	3
KBLI	3	3	3
SCCO	3	3	3
VOKS	5	5	6
DLTA	1	2	2
INDF	10	9	4
MLBI	1	1	1
ULTJ	2	2	2
GGRM	3	3	3
HMSP	2	1	1
RMBA	-	2	2
DVLA	3	3	3
KAEF	5	2	2
SCPI	2	-	-
TSPC	3	3	3
TCID	1	1	1
UNVR	2	2	2
KICI	-	2	2

Lampiran 14. Data Nilai Perusahaan

PERUSAHAAN	Nilai Perusahaan(Q)		
	2009	2010	2011
INTP	3,9924	3,9724	3,5911
SMCB	2,1784	1,9979	1,8346
SMGR	3,6611	3,8216	3,7109
AMFG	0,6317	1,2842	1,2592
ARNA	0,9090	1,1342	1,2246
TOTO	0,8935	2,1918	2,2812
ALMI	0,8108	0,8357	0,8681
INAI	-	0,9417	0,9623
JPRS	2,7194	1,3279	1,0592
LION	0,6206	0,7951	0,9208
LMSH	0,7314	0,9910	0,9061
PICO	0,9290	0,8815	0,8608
BUDI	1,0271	1,0138	1,0457
EKAD	0,8847	1,0849	1,2021
ETWA	0,8762	0,8495	1,0651
SRSN	1,4469	1,3652	1,2017
BRNA	0,7665	0,9943	0,9841
TRST	0,7258	1,6850	0,8915
YPAS	2,3101	2,6068	2,3696
CPIN	1,8297	4,9413	4,2850
MAIN	0,9349	0,9598	1,9333
SULI	-	0,9836	-
FASW	1,6483	2,1820	2,8312
SPMA	0,7327	0,7482	0,7465
ASII	2,0293	2,4368	2,4574

Lampiran 14. Data Nilai Perusahaan (lanjutan)

PERUSAHAAN	Nilai Perusahaan(Q)		
	2009	2010	2011
AUTO	1,2264	2,1913	2,2043
BRAM	0,6501	0,9137	0,8589
GJTL	0,8660	1,4328	1,5213
SMSM	1,5687	1,9108	2,1324
ADMG	0,8470	0,2889	0,9397
MYTX	0,9966	-	-
POLY	2,7926	3,1268	3,2838
SSTM	0,9766	0,9316	-
UNTX	2,1703	-	-
JECC	0,9516	-	0,9413
KBLI	0,9893	1,0503	0,7202
SCCO	0,8986	0,9805	1,0618
VOKS	0,9717	0,9893	1,1175
DLTA	15,1708	2,8745	2,7417
INDF	1,3881	1,3797	1,1638
MLBI	4,6479	5,6803	6,7616
ULTJ	1,2774	2,0933	1,7879
GGRM	1,8476	2,8100	3,4262
HMSP	2,9822	6,5135	9,2954
RMBA	-	1,7470	1,5482
DVLA	1,3852	1,7842	1,6033
KAEF	0,8148	0,8606	1,3544
SCPI	1,5853	-	-
TSPC	1,2579	2,4069	2,9831
TCID	1,7519	1,4767	1,4244
UNVR	11,7686	15,0033	14,3332
KICI	-	0,5531	0,5486

Lampiran 15. Data Total Aset

PERUSAHAAN	Total Aset (TA)		
	2009	2010	2011
INTP	13,1231	13,1860	13,2589
SMCB	12,8613	13,0186	13,0394
SMGR	13,1123	13,1921	13,2936
AMFG	12,2950	12,3752	12,4298
ARNA	11,9152	11,9411	11,9199
TOTO	12,0047	12,0381	12,1270
ALMI	12,1707	12,1773	12,2532
INAI	-	11,5900	11,7358
JPRS	11,5489	11,6141	11,6413
LION	11,4336	11,4827	11,5633
LMSH	10,8623	10,8932	10,9913
PICO	11,7345	11,7561	11,7496
BUDI	12,2038	12,2939	12,3270
EKAD	11,2178	11,3106	11,3758
ETWA	11,7290	11,7270	11,7929
SRSN	11,6168	11,5611	11,5577
BRNA	11,7052	11,7411	11,8089
TRST	12,2837	12,3074	12,3289
YPAS	11,2813	11,3029	11,3493
CPIN	12,7283	12,8141	12,9469
MAIN	11,9471	11,9851	12,1231
SULI	-	12,2913	-
FASW	12,5648	12,6527	12,6934
SPMA	12,1561	12,1732	12,1908
ASII	13,9491	14,0525	14,1862

Lampiran 15. Data Total Aset (lanjutan)

PERUSAHAAN	TA		
	2009	2010	2011
AUTO	12,6670	12,7471	12,8429
BRAM	12,1302	12,1740	12,2201
GJTL	12,9483	13,0158	13,0627
SMSM	11,9739	12,0282	12,0557
ADMG	12,5705	12,5759	12,7199
MYTX	12,2561	-	-
POLY	12,6599	12,6008	12,5662
SSTM	11,9431	11,9407	-
UNTX	11,1574	-	-
JECC	11,7689	-	11,7973
KBLI	11,6908	11,7742	12,0348
SCCO	12,0182	12,0636	12,1723
VOKS	12,0927	12,0517	12,1967
DLTA	10,8811	11,8504	11,8427
INDF	13,6062	13,6746	13,7291
MLBI	11,9972	12,0558	12,0866
ULTJ	12,2387	12,3025	12,3383
GGRM	13,4351	13,4877	13,5921
HMSP	13,2484	13,3123	13,2873
RMBA	-	12,6904	12,8017
DVLA	11,8941	11,9315	11,9677
KAEF	12,1947	12,2194	12,2539
SCPI	11,3144	-	-
TSPC	12,5136	12,5550	12,6284
TCID	11,9977	12,0200	12,0534
UNVR	12,8742	12,9396	13,0205
KICI	-	10,9342	10,9416

Lampiran 16. Data Total Liabilitas

PERUSAHAAN	Total Liabilitas (TL)		
	2009	2010	2011
INTP	12,4103	12,3513	12,3833
SMCB	12,5965	12,5577	12,5344
SMGR	12,4205	12,5344	12,7030
AMFG	11,6465	11,7241	11,7367
ARNA	11,6761	11,6610	11,5420
TOTO	11,6832	11,6633	11,7627
ALMI	12,0084	11,9993	12,1055
INAI	-	11,4904	11,6417
JPRS	11,8830	11,0459	11,0001
LION	10,6392	10,6432	10,8045
LMSH	10,5199	10,4971	10,6108
PICO	11,5788	11,5963	11,5728
BUDI	11,9115	12,0664	12,1180
EKAD	10,8820	10,8991	10,9540
ETWA	11,4329	11,3625	11,3887
SRSN	11,2908	11,1327	11,0372
BRNA	11,4857	11,5145	11,5905
TRST	11,8904	12,4251	11,9064
YPAS	10,8291	10,8411	10,8773
CPIN	12,3798	12,3088	12,4247
MAIN	11,8846	11,8515	11,9571
SULI	-	12,2040	-
FASW	12,3194	12,4289	12,4962
SPMA	11,8715	11,8874	11,9033
ASII	13,6021	13,7337	13,8903

Lampiran 16. Data Total Liabilitas (lanjutan)

PERUSAHAAN	Total Liabilitas (TL)		
	2009	2010	2011
AUTO	12,1012	12,1711	12,3505
BRAM	11,3519	11,4531	11,6612
GJTL	12,7928	12,8354	12,8527
SMSM	11,5992	11,6978	11,6686
ADMG	12,4199	11,4008	12,4273
MYTX	12,2358	-	-
POLY	13,0952	13,0756	13,0424
SSTM	11,7513	11,7398	-
UNTX	11,4502	-	-
JECC	11,6856	-	11,6986
KBLI	11,4168	11,4827	11,5606
SCCO	11,8246	11,8658	11,9714
VOKS	11,9356	11,8695	12,0320
DLTA	11,2063	11,0615	11,0907
INDF	13,3960	13,3507	13,3419
MLBI	11,9485	11,8233	11,8392
ULTJ	11,7309	11,8485	11,8903
GGRM	12,9469	12,9741	13,1625
HMSP	12,8604	13,0132	12,9626
RMBA	-	12,4430	12,6114
DVLA	11,3593	11,3294	11,3018
KAEF	11,7563	11,7350	11,7338
SCPI	11,2709	-	-
TSPC	11,9136	11,9754	12,0808
TCID	11,0562	10,9946	10,7962
UNVR	12,5771	12,6677	12,8326
KICI	-	10,3424	10,3640

Lampiran 17. Statistik Deskriptif

Descriptive Statistics

	N	Minimum	Maximum	Mean	Std. Deviation
CAR	143	-1,3976	1,7756	,157624	,5587414
MVE	143	20160000000	3,00E+14	1,6483E+13	4,27524E+13
SIZE	143	10,0207	14,6305	11,984141	,9651517
LEV	143	,0553	2,9934	,543525	,4663865
SEG	143	1	10	2,73	1,575
Q	143	,2889	15,1708	2,100301	2,4338831
TA	143	10,8623	14,1862	12,250602	,6845323
TL	143	10,3424	13,8903	11,890272	,7212583
NI	143	8,3729	13,3293	11,049973	,9325102
IBD	143	,1429	1,0000	,396977	,1302907
AC	143	3	5	3,19	,443
RPT_JS	143	-1,4145	1,8421	,083708	,3459458
RPT_BS	143	7,1561	13,3476	10,834293	1,1272586
Valid N (listwise)	143				

OWN

	Frequency	Percent	Valid Percent	Cumulative Percent
Valid 0	54	37,8	37,8	37,8
1	89	62,2	62,2	100,0
Total	143	100,0	100,0	

FAM

	Frequency	Percent	Valid Percent	Cumulative Percent
Valid 0	52	36,4	36,4	36,4
1	91	63,6	63,6	100,0
Total	143	100,0	100,0	

**Lampiran 18. Uji Asumsi Klasik untuk *Level Model*
Uji Normalitas**

One-Sample Kolmogorov-Smirnov Test

		Unstandardized Residual
N		143
Normal Parameters ^{a,b}	Mean	-,1040210
	Std. Deviation	3,10435E+13
Most Extreme Differences	Absolute	,140
	Positive	,140
	Negative	-,101
Kolmogorov-Smirnov Z		1,679
Asymp. Sig. (2-tailed)		,007

a. Test distribution is Normal.

b. Calculated from data.

Outlier

Casewise Diagnostics^a

Case Number	Std. Residual	MVE	Predicted Value	Residual
73	3,779	2,2E+014	1,001E+14	1,2078E+14
120	6,290	3,0E+014	9,857E+13	2,0101E+14
136	3,196	1,7E+014	6,881E+13	1,0212E+14

a. Dependent Variable: MVE

Lampiran 18. Uji Asumsi Klasik untuk *Level Model* (lanjutan)
Outlier

Casewise Diagnostics^a

Case Number	Std. Residual	MVE	Predicted Value	Residual
23	3,896	1,4E+014	5,892E+13	8,1559E+13
89	3,606	1,2E+014	4,790E+13	7,5484E+13
95	3,602	1,3E+014	5,048E+13	7,5418E+13
135	3,161	1,2E+014	5,322E+13	6,6173E+13
142	4,348	1,4E+014	5,241E+13	9,1030E+13

a. Dependent Variable: MVE

Casewise Diagnostics^a

Case Number	Std. Residual	MVE	Predicted Value	Residual
49	3,428	5,9E+013	2,756E+13	3,1160E+13
51	3,557	5,6E+013	2,372E+13	3,2330E+13
97	3,616	6,3E+013	2,989E+13	3,2870E+13

a. Dependent Variable: MVE

Casewise Diagnostics^a

Case Number	Std. Residual	MVE	Predicted Value	Residual
48	4,890	8,4E+013	2,605E+13	5,8258E+13
88	3,020	7,7E+013	4,098E+13	3,5986E+13
99	3,499	6,8E+013	2,623E+13	4,1688E+13

a. Dependent Variable: MVE

Lampiran 18. Uji Asumsi Klasik untuk *Level Model* (lanjutan)
Outlier

Casewise Diagnostics^a

Case Number	Std. Residual	MVE	Predicted Value	Residual
1	4,302	5,0E+013	1,908E+13	3,1353E+13
42	4,093	4,6E+013	1,575E+13	2,9832E+13

a. Dependent Variable: MVE

Hasil Uji Normalitas *Non Outlier*

One-Sample Kolmogorov-Smirnov Test

		Unstandardized Residual
N		127
Normal Parameters ^{a, b}	Mean	-,0696358
	Std. Deviation	5,80827E+12
Most Extreme Differences	Absolute	,106
	Positive	,106
	Negative	-,074
Kolmogorov-Smirnov Z		1,189
Asymp. Sig. (2-tailed)		,118

a. Test distribution is Normal.

b. Calculated from data.

Lampiran 18. Uji Asumsi Klasik untuk *Level Model* (lanjutan)

Uji Heterokedastisitas

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	-2,651E+13	6,707E+12		-3,953	,000
	TA	1,180E+12	1,301E+12	,173	,908	,366
	TL	3,977E+11	1,098E+12	,065	,362	,718
	NI	2,789E+11	4,937E+11	,056	,565	,573
	IBD	2,748E+12	2,300E+12	,093	1,195	,235
	AC	3,995E+12	7,013E+11	,458	5,697	,000
	OWN	8,082E+11	6,887E+11	,103	1,174	,243
	FAM	3,873E+11	7,404E+11	,046	,523	,602
	RPT_BS	-5,315E+11	3,577E+11	-,149	-1,486	,140

a. Dependent Variable: ABRES

Outlier

PERUSAHAAN	Z Score Variabel AC		
	2009	2010	2011
INTP	-0,42036	-0,42036	-0,42036
SMCB	4,02848		
SMGR	-0,42036	1,80406	1,80406
AMFG	-0,42036	-0,42036	1,80406
ARNA	-0,42036	-0,42036	-0,42036
TOTO	-0,42036	-0,42036	-0,42036
ALMI	-0,42036	-0,42036	-0,42036
INAI	-	-0,42036	-0,42036
JPRS	-0,42036	-0,42036	-0,42036
LION	-0,42036	-0,42036	-0,42036
LMSH	-0,42036	-0,42036	-0,42036
PICO	-0,42036	-0,42036	-0,42036
BUDI	-0,42036	-0,42036	-0,42036

Lampiran 18. Uji Asumsi Klasik untuk *Level Model* (lanjutan)

Outlier

PERUSAHAAN	Z Score Variabel AC		
	2009	2010	2011
EKAD	-0,42036	-0,42036	-0,42036
ETWA	1,80406	1,80406	-0,42036
SRSN	-0,42036	-0,42036	-0,42036
BRNA	-0,42036	-0,42036	-0,42036
TRST	-0,42036	-0,42036	-0,42036
YPAS	1,80406	4,02848	4,02848
CPIN	1,80406	1,80406	1,80406
MAIN	-0,42036	-0,42036	-0,42036
SULI	-	-0,42036	-
FASW	-0,42036	-0,42036	-0,42036
SPMA			
ASII	-0,42036	-0,42036	-0,42036
AUTO	-0,42036	-0,42036	-0,42036
BRAM	-0,42036	-0,42036	-0,42036
GJTL	1,80406	1,80406	-0,42036
SMSM	-0,42036	-0,42036	-0,42036
ADMG	1,80406	-0,42036	-0,42036
MYTX	-0,42036	-	-
POLY	-0,42036	-0,42036	-0,42036
SSTM	-0,42036	-0,42036	-
UNTX	-0,42036	-	-
JECC	-0,42036	-	-0,42036
KBLI	-0,42036	-0,42036	-0,42036
SCCO	-0,42036	1,80406	-0,42036
VOKS	-0,42036	-0,42036	-0,42036
DLTA	1,80406	1,80406	-0,42036

Lampiran 18. Uji Asumsi Klasik untuk *Level Model* (lanjutan)***Outlier***

PERUSAHAAN	Z Score Variabel AC		
	2009	2010	2011
INDF	-0,42036	-0,42036	-0,42036
MLBI	-0,42036	-0,42036	-0,42036
ULTJ	-0,42036		
GGRM			
HMSP	-0,42036	-0,42036	-0,42036
DVLA	-0,42036	-0,42036	-0,42036
KAEF	-0,42036	-0,42036	1,80406
SCPI	-0,42036	-0,42036	-0,42036
TSPC	-0,42036	1,80406	1,80406
TCID			
UNVR		-0,42036	-0,42036
KICI	-		

Lampiran 18. Uji Asumsi Klasik untuk *Level Model* (lanjutan)

Hasil Uji Heterokedastisitas *Non Outlier AC*

Coefficients^a

Model	Unstandardized Coefficients		Standardized Coefficients	t	Sig.	
	B	Std. Error	Beta			
1	(Constant)	-1,941E+13	7,021E+12		-2,764	,007
	TA	2,922E+12	1,260E+12	,473	2,318	,022
	TL	3,196E+11	1,063E+12	,059	,301	,764
	NI	-6,863E+11	4,992E+11	-,148	-1,375	,172
	IBD	2,262E+12	2,256E+12	,086	1,003	,318
	AC	-1,209E+12	8,559E+11	-,122	-1,413	,160
	OWN	1,133E+12	6,689E+11	,162	1,694	,093
	FAM	4,522E+11	7,304E+11	,061	,619	,537
	RPT_BS	-6,325E+11	3,472E+11	-,200	-1,822	,071

a. Dependent Variable: ABRES2

Lampiran 18. Uji Asumsi Klasik untuk *Level Model* (lanjutan)

Outlier

PERUSAHAAN	Z Score Variabel TA		
	2009	2010	2011
INTP			
SMCB	1,43538	1,61213	1,61213
SMGR			
AMFG	0,37488	0,55163	0,55163
ARNA	-0,33212	-0,33212	-0,33212
TOTO	-0,15537	-0,15537	0,02138
ALMI	0,19813	0,19813	0,37488
INAI	-	-0,86237	-0,68562
JPRS	-1,03912	-0,86237	-0,86237
LION	-1,21587	-1,03912	-0,86237
LMSH	-2,09962	-2,09962	-1,92287
PICO	-0,68562	-0,50887	-0,68562
BUDI	0,19813	0,37488	0,37488
EKAD	-1,56937	-1,39262	-1,21587
ETWA	-0,68562	-0,68562	-0,50887
SRSN	-0,86237	-0,86237	-0,86237
BRNA	-0,68562	-0,68562	-0,50887
TRST	0,37488	0,37488	0,37488
YPAS	-1,39262	-1,39262	-1,39262
CPIN	1,08188		
MAIN	-0,33212	-0,15537	0,02138
SULI	-	0,37488	-
FASW	0,90513	1,08188	1,08188
SPMA	0,19813	0,19813	0,19813
ASII			
AUTO	1,08188	1,08188	1,25863

Lampiran 18. Uji Asumsi Klasik untuk *Level Model* (lanjutan)

Outlier

PERUSAHAAN	Z Score Variabel TA		
	2009	2010	2011
BRAM	0,02138	0,19813	0,19813
GJTL	1,43538	1,61213	1,78888
SMSM	-0,15537	-0,15537	0,02138
ADMG	0,90513	0,90513	1,08188
MYTX	0,37488	-	-
POLY	1,08188	0,90513	0,90513
SSTM	-0,33212	-0,33212	-
UNTX	-1,56937	-	-
JECC	-0,50887	-	-0,50887
KBLI	-0,68562	-0,50887	-0,15537
SCCO	-0,15537	0,02138	0,19813
VOKS	0,02138	0,02138	0,19813
DLTA	-2,09962	-0,33212	-0,50887
INDF	2,67263	2,84938	2,84938
MLBI	-0,15537	0,02138	0,02138
ULTJ	0,19813	0,37488	0,37488
GGRM	2,31913		
HMSP			
RMBA	-	1,08188	1,25863
DVLA	-0,33212	-0,33212	-0,15537
KAEF	0,19813	0,19813	0,37488
SCPI	-1,39262	-	-
TSPC	0,72838	0,90513	0,90513
TCID	-0,15537	-0,15537	0,02138
UNVR			
KICI	-	-2,09962	-2,09962

Lampiran 18. Uji Asumsi Klasik untuk *Level Model* (lanjutan)
Hasil Uji Heterokedastisitas *Non Outlier* TA

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	-1,254E+13	3,903E+12		-3,214	,002
	TA	4,568E+11	7,214E+11	,127	,633	,528
	TL	6,982E+11	4,889E+11	,235	1,428	,156
	NI	2,587E+11	3,722E+11	,097	,695	,489
	IBD	1,794E+12	1,031E+12	,144	1,740	,085
	AC	-5,488E+11	3,854E+11	-,118	-1,424	,157
	OWN	4,468E+11	3,109E+11	,138	1,437	,154
	FAM	-5,674E+11	3,297E+11	-,166	-1,721	,088
	RPT_BS	-1,093E+11	1,558E+11	-,072	-,702	,484

a. Dependent Variable: ABRES3

Uji Autokorelasi

Model Summary^b

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	,752 ^a	,565	,532	2,3951E+12	2,070

a. Predictors: (Constant), RPT_BS, AC, IBD, OWN, FAM, TL, NI, TA

b. Dependent Variable: MVE

Lampiran 19. Uji Asumsi Klasik untuk *Changes Model*

Uji Normalitas

One-Sample Kolmogorov-Smirnov Test

		Unstandardized Residual
N		143
Normal Parameters ^{a, b}	Mean	0E-7
	Std. Deviation	,51313855
Most Extreme Differences	Absolute	,075
	Positive	,075
	Negative	-,041
Kolmogorov-Smirnov Z		,895
Asymp. Sig. (2-tailed)		,400

a. Test distribution is Normal.

b. Calculated from data.

Uji Heterokedastisitas

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	,443	,482		,919	,360
	NI	-,027	,088	-,075	-,303	,762
	NI*SIZE	-,001	,005	-,036	-,130	,897
	NI*LEV	,006	,006	,087	,876	,383
	NI*SEG	,001	,002	,061	,625	,533
	NI*Q	,000	,001	,045	,384	,701
	NI*OWN	-,008	,006	-,135	-1,262	,209
	NI*FAM	,005	,006	,080	,852	,396
	NI*IBD	-,025	,021	-,121	-1,208	,229
	NI*AC	,010	,006	,191	1,775	,078
	NI*RPT_JS	,006	,008	,065	,721	,472

a. Dependent Variable: abres

Lampiran 19. Uji Asumsi Klasik untuk *Changes Model*(lanjutan)

Uji Autokorelasi

Model Summary^b

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	,396 ^a	,157	,093	,5322208	2,114

a. Predictors: (Constant), NI*RPT_IS, NI*SEG, NI*IBD, NI*FAM, NI*LEV, NI*AC, NI*OWN, NI*Q, NI, NI*SIZE

b. Dependent Variable: CAR

Lampiran 20. Uji Hipotesis untuk *Level Model*

Uji Koefisien Determinasi (*R Square*)

Model Summary^b

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	,752 ^a	,565	,532	2,3951E+12

a. Predictors: (Constant), RPT_BS, AC, IBD, OWN, FAM, TL, NI, TA

b. Dependent Variable: MVE

Uji Signifikansi F

ANOVA^a

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	7,906E+26	8	9,883E+25	17,228	,000 ^b
	Residual	6,081E+26	106	5,736E+24		
	Total	1,399E+27	114			

a. Dependent Variable: MVE

b. Predictors: (Constant), RPT_BS, AC, IBD, OWN, FAM, TL, NI, TA

Lampiran 20. Uji Hipotesis untuk *Level Model* (lanjutan)

Uji Signifikansi T

Coefficients^a

Model	Unstandardized Coefficients		Standardized Coefficients	t	Sig.
	B	Std. Error	Beta		
1 (Constant)	-5,418E+13	6,670E+12		-8,122	,000
TA	4,410E+12	1,233E+12	,567	3,577	,001
TL	-1,106E+12	8,355E+11	-,172	-1,324	,188
NI	1,914E+12	6,361E+11	,331	3,008	,003
IBD	2,149E+12	1,762E+12	,080	1,220	,225
AC	-1,101E+12	6,586E+11	-,109	-1,671	,098
OWN	1,398E+12	5,314E+11	,199	2,631	,010
FAM	2,329E+11	5,635E+11	,032	,413	,680
RPT_BS	-2,950E+11	2,663E+11	-,089	-1,108	,270

a. Dependent Variable: MVE

Lampiran 21. Uji Hipotesis untuk *Changes Model*

Uji Koefisien Determinasi (*R Square*)

Model Summary

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	,396 ^a	,157	,093	,5322208

a. Predictors: (Constant), NI*RPT_IS, NI*SEG, NI*IBD, NI*FAM, NI*LEV, NI*AC, NI*OWN, NI*Q, NI, NI*SIZE

Uji Signifikansi F

ANOVA^a

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	6,941	10	,694	2,450	,010 ^b
	Residual	37,390	132	,283		
	Total	44,331	142			

a. Dependent Variable: CAR

b. Predictors: (Constant), NI*RPT_IS, NI*SEG, NI*IBD, NI*FAM, NI*LEV, NI*AC, NI*OWN, NI*Q, NI, NI*SIZE

Lampiran 21. Uji Hipotesis untuk *Changes Model* lanjutan
Uji Signifikansi T

Coefficients^a

Model	Unstandardized Coefficients		Standardized Coefficients	t	Sig.
	B	Std. Error	Beta		
1 (Constant)	-2,601	,774		-3,361	,001
NI	,415	,142	,692	2,921	,004
NI*SIZE	-,019	,007	-,702	-2,636	,009
NI*LEV	,003	,010	,028	,296	,768
NI*SEG	,005	,003	,154	1,632	,105
NI*Q	,002	,002	,112	,995	,322
NI*OWN	,007	,010	,073	,705	,482
NI*FAM	,006	,010	,060	,663	,509
NI*IBD	,015	,033	,042	,441	,660
NI*AC	,010	,009	,112	1,081	,282
NI*RPT_JS	-,014	,012	-,098	-1,141	,256

a. Dependent Variable: CAR