

Lampiran 1. Nama Perusahaan Sampel

No	KODE	Perusahaan
1	INTP	PT. Indocement Tunggul Prakarsa Tbk.
2	SMCB	PT. Semen Cibinong Tbk
3	SMGR	PT Semen Gresik Tbk.
4	FASW	P.T. Fajar Surya Wisesa Tbk
5	BATA	PT Sepatu Bata Tbk
6	IKBI	PT Sumi Indokabel Tbk
7	SMSM	PT Selamat Sempurna Tbk.
8	AUTO	PT Astra Otoparts Tbk
9	DLTA	PT Delta Djakarta Tbk
10	HMSP	PT Hanjaya Mandala Sampoerna Tbk.
11	INDF	PT Indofood Sukses Makmur Tbk
12	KLBF	PT. Kalbe Farma Tbk
13	MLBI	PT Multi Bintang Indonesia
14	UNVR	PT Unilever Indonesia Tbk
15	MRAT	PT Mustika Ratu Tbk
16	TCID	PT. Mandom Indonesia Tbk
17	TSPC	PT Tempo Scan Pacific Tbk

Lampiran 2. Data Kebijakan Deviden

KODE	Tahun					
	2007	2008	2009	2010	2011	2012
INTP	0.150	0.316	0.302	0.300	0.300	0.278
SMCB	0.179	0.207	0.238	0.213	0.386	0.178
SMGR	0.500	0.506	0.550	0.500	0.496	0.478
FASW	0.203	0.199	0.206	0.394	0.165	0.142
BATA	0.299	0.068	0.530	0.277	0.283	0.371
IKBI	0.395	0.392	0.341	0.665	0.557	0.549
SMSM	0.717	1.574	0.975	0.526	1.361	3.653
AUTO	0.051	0.401	0.600	0.400	0.366	0.139
DLTA	0.474	0.669	1.203	1.205	1.161	1.028
HMSP	0.653	0.124	0.659	1.119	0.953	0.148
INDF	0.414	0.399	0.393	0.396	0.414	0.403
KLBF	0.144	0.180	0.273	0.553	0.627	0.579
MLBI	1.248	1.422	1.000	0.001	0.001	0.323
UNVR	0.998	0.998	1.000	1.000	0.630	0.627
MRAT	0.200	0.250	0.200	0.200	0.541	0.346
TCID	0.519	0.525	0.516	0.520	0.530	0.528
TSPC	0.404	1.053	0.438	0.921	0.571	0.543

Lampiran 3. Data Kepemilikan Manajerial

KODE	Tahun					
	2007	2008	2009	2010	2011	2012
INTP	0.000	0.000	0.000	0.000	0.000	0.000
SMCB	0.000	0.000	0.000	0.000	0.000	0.000
SMGR	0.000	0.000	0.000	0.000	0.000	0.000
FASW	0.000	0.000	0.000	0.000	0.000	0.000
BATA	0.000	0.000	0.000	0.000	0.000	0.000
IKBI	0.100	0.100	0.100	0.100	0.100	0.100
SMSM	0.000	0.000	0.000	0.000	0.000	0.000
AUTO	0.040	0.040	0.040	0.040	0.040	0.040
DLTA	0.000	0.000	0.000	0.000	0.000	0.000
HMSP	0.000	0.000	0.000	0.000	0.000	0.000
INDF	0.050	0.050	0.050	0.050	0.050	0.050
KLBF	0.000	0.000	0.000	0.000	0.000	0.000
MLBI	0.000	0.000	0.000	0.000	0.000	0.000
UNVR	0.000	0.000	0.000	0.000	0.000	0.000
MRAT	0.000	0.000	0.000	0.000	0.000	0.000
TCID	0.000	0.000	0.000	0.000	0.000	0.000
TSPC	0.000	0.000	0.000	0.000	0.000	0.000

Lampiran 4. Data Kebijakan Hutang

KODE	Tahun					
	2007	2008	2009	2010	2011	2012
INTP	0.442	0.325	0.241	0.172	0.154	0.172
SMCB	2.193	1.924	1.191	0.529	0.495	0.446
SMGR	0.267	0.301	0.336	0.457	0.324	0.463
FASW	1.908	1.843	1.317	1.483	1.738	2.091
BATA	0.599	0.472	0.383	0.397	0.315	0.500
IKBI	0.339	0.255	0.142	0.206	0.239	0.335
SMSM	0.616	0.627	0.800	0.822	0.653	0.779
AUTO	0.464	0.449	0.393	0.356	0.486	0.619
DLTA	0.285	0.335	0.272	0.337	0.228	0.256
HMSP	0.944	1.004	0.693	1.091	0.879	1.109
INDF	1.722	3.110	2.208	1.383	0.744	0.713
KLBF	0.279	0.375	0.292	0.381	0.237	0.273
MLBI	2.144	1.735	8.441	1.297	2.058	2.493
UNVR	0.980	1.096	1.020	1.150	1.359	1.433
MRAT	0.130	0.168	0.156	0.125	0.157	0.179
TCID	0.077	0.116	0.129	0.143	0.171	0.175
TSPC	0.252	0.293	0.340	0.400	0.379	0.382

Lampiran 5. Data Profitabilitas

KODE	Tahun					
	2007	2008	2009	2010	2011	2012
INTP	0.142	0.205	0.257	0.247	0.245	0.245
SMCB	0.075	0.111	0.270	0.121	0.149	0.164
SMGR	0.264	0.313	0.326	0.303	0.294	0.271
FASW	0.094	0.028	0.175	0.156	0.070	-0.026
BATA	0.166	0.577	0.176	0.184	0.155	0.139
IKBI	0.176	0.193	0.058	0.009	0.037	0.031
SMSM	0.156	0.167	0.267	0.290	0.320	0.064
AUTO	0.193	0.213	0.239	0.296	0.242	0.196
DLTA	0.103	0.161	0.214	0.242	0.290	0.281
HMSP	0.449	0.484	0.486	0.629	0.897	0.687
INDF	0.090	0.122	0.204	0.176	0.165	0.115
KLBF	0.176	0.195	0.216	0.239	0.254	0.184
MLBI	0.427	0.646	3.236	0.940	1.590	1.375
UNVR	0.729	0.776	0.822	0.837	0.936	0.716
MRAT	0.040	0.073	0.066	0.072	0.075	0.051
TCID	0.165	0.141	0.141	0.139	0.142	0.123
TSPC	0.126	0.143	0.149	0.188	0.196	0.172

Lampiran 6. Data Kepemilikan Insitusional

KODE	Tahun					
	2007	2008	2009	2010	2011	2012
INTP	0.510	0.510	0.510	0.510	0.510	0.510
SMCB	0.806	0.806	0.806	0.806	0.806	0.806
SMGR	0.510	0.510	0.510	0.510	0.510	0.510
FASW	0.757	0.757	0.757	0.757	0.757	0.757
BATA	0.868	0.868	0.868	0.868	0.868	0.868
IKBI	0.930	0.930	0.930	0.930	0.930	0.930
SMSM	0.580	0.580	0.580	0.580	0.580	0.580
AUTO	0.957	0.957	0.957	0.957	0.957	0.957
DLTA	0.580	0.580	0.580	0.580	0.580	0.580
HMSP	0.980	0.980	0.980	0.980	0.980	0.980
INDF	0.501	0.501	0.501	0.501	0.501	0.501
KLBF	0.723	0.723	0.723	0.723	0.723	0.723
MLBI	0.830	0.830	0.830	0.830	0.830	0.830
UNVR	0.660	0.660	0.660	0.660	0.660	0.660
MRAT	0.802	0.802	0.802	0.802	0.802	0.802
TCID	0.710	0.710	0.710	0.710	0.710	0.710
TSPC	0.951	0.951	0.951	0.951	0.951	0.951

Lampiran 7. Statistik Deskriptif

Descriptive Statistics

	N	Minimum	Maximum	Mean	Std. Deviation
Kebijakan Deviden	102	.001	3.653	.540	.457
Kepemilikan Managerial	102	.000	.100	.011	.027
Kebijakan Hutang	102	.077	8.441	.787	.650
Profitabilitas	102	-.030	3.240	.308	.402
Kepemilikan Institusional	102	.500	.980	.745	.162
Valid N (listwise)	102				

Lampiran 8. Uji Normalitas

One-Sample Kolmogorov-Smirnov Test

		Unstandardized Residual
N		102
Normal Parameters ^{a,b}	Mean	.0000000
	Std. Deviation	.44522701
Most Extreme Differences	Absolute	.171
	Positive	.171
	Negative	-.142
Kolmogorov-Smirnov Z		1.288
Asymp. Sig. (2-tailed)		.075

a. Test distribution is Normal.

b. Calculated from data.

Lampiran 9. Hasil Analisis Regresi Linier Berganda

Descriptive Statistics

	Mean	Std. Deviation	N
Kebijakan Deviden	.540196	.4574059	102
Kepemilikan Managerial	.011176	.0266735	102
Kebijakan Hutang	.787135	1.0003816	102
Profitabilitas	.307549	.4016068	102
Kepemilikan Instiusional	.744706	.1620457	102

Model Summary^a

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	.453 ^a	.205	.172	.416	1.936

a. Predictors: (Constant), Kepemilikan Instiusional, Kebijakan Hutang, Kepemilikan Managerial, Profitabilitas

b. Dependent Variable: Kebijakan Deviden

ANOVA^b

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	4.337	4	1.084	6.264	.000 ^a
	Residual	16.794	97	.173		
	Total	21.131	101			

a. Predictors: (Constant), Kepemilikan Instiusional, Kebijakan Hutang, Kepemilikan Managerial, Profitabilitas

b. Dependent Variable: Kebijakan Deviden

Lampiran 10. Uji Multikolinieritas

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Correlations	Collinearity Statistics	
		B	Std. Error	Beta			Partial	Tolerance	VIF
1	(Constant)	.889	.217		4.101	.000			
	Kepemilikan Managerial	-.613	1.789	-.036	-.343	.732	-.035	.898	1.114
	Kebijakan Hutang	-.034	.066	-.074	-.507	.613	-.051	.463	2.159
	Profitabilitas	.208	.093	.183	2.227	.028	.221	.441	2.268
	Kepemilikan Instiusional	-.510	.184	-.181	-2.764	.007	-.270	.932	1.073

a. Dependent Variable: Kebijakan Deviden

Lampiran 11. Uji Heteroskedastisitas (uji Glejser)

Model Summary

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	.201 ^a	.040	.001	.34411

- a. Predictors: (Constant), Kepemilikan Institusional, Kebijakan Hutang, Kepemilikan Managerial, Profitabilitas

ANOVA^b

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	.482	4	.120	1.017	.403 ^a
	Residual	11.486	97	.118		
	Total	11.968	101			

- a. Predictors: (Constant), Kepemilikan Institusional, Kebijakan Hutang, Kepemilikan Managerial, Profitabilitas
 b. Dependent Variable: ABS_RES

Coefficients

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	.442	.164		2.694	.008
	Kepemilikan Managerial	-1.846	1.355	-.143	-1.363	.176
	Kebijakan Hutang	.013	.050	.037	.253	.800
	Profitabilitas	.018	.128	.022	.144	.886
	Kepemilikan Institusional	-.210	.219	-.099	-.960	.340

- a. Dependent Variable: ABS_RES