

## LAMPIRAN

### Lampiran 1. Daftar Perusahaan yang Menjadi Sampel

NO.	Nama Perusahaan
1.	PT. Ace Hardware Indonesia Tbk.
2.	PT. Adhi Karya (Persero) Tbk.
3.	PT. Adira Dinamika Multi Finance Tbk.
4.	PT. AKR Corporindo Tbk.
5.	PT. Alam Sutera Realty Tbk.
6.	PT. Astra Graphia Tbk.
7.	PT. Asuransi Ramayana Tbk.
8.	PT. Bank Negara Indonesia (Persero) Tbk.
9.	PT. Bank Bukopin Tbk.
10.	PT. Bank Rakyat Indonesia (Persero) Tbk.
11.	PT. Bank Danamon Indonesia Tbk.
12.	PT. Bank Mandiri (Persero) Tbk.
13.	PT. Bank Bumi Arta Tbk.
14.	PT. Bank Himpunan Saudara 1906 Tbk.
15.	PT. Bank Central Asia Tbk.
16.	PT. Colopak Indonesia Tbk.
17.	PT. Fast Food Indonesia Tbk.
18.	PT. Fortune Indonesia Tbk.
19.	PT. Gowa Makassar Tourism Development Tbk.
20.	PT. Hexindo Adiperkasa Tbk.
21.	PT. Indika Energy Tbk.
22.	PT. Jaya Konstruksi Manggala Pratama Tbk.
23.	PT. Jaya Real Property Tbk.

24.	PT. Jasa Marga (Persero) Tbk.
25.	PT. Jasuindo Tiga Perkasa Tbk.
26.	PT. Lautan Luas Tbk.
27.	PT. Lippo General Insurance Tbk.
28.	PT. Mandala Multifinance Tbk.
29.	PT. Multi Indocitra Tbk.
30.	PT. Metrodata Electronics Tbk.
31.	PT. Panin Sekuritas Tbk.
32.	PT. Panca Global Securities Tbk.
33.	PT. Perusahaan Gas Negara (Persero) Tbk.
34.	PT. Pembangunan Jaya Ancol Tbk.
35.	PT. Pudjiadi & Sons Tbk.
36.	PT. Pudjiadi Prestige Tbk.
37.	PT. Pool Advista Indonesia Tbk.
38.	PT. Surya Citra Media Tbk.
39.	PT. Summarecon Agung Tbk.
40.	PT. Tigaraksa Satria Tbk.
41.	PT. Telekomunikasi Indonesia (Persero) Tbk.
42.	PT. Total Bangun Persada Tbk.
43.	PT. Tunas Ridean Tbk.
44.	PT. United Tractors Tbk.
45.	PT. Wijaya Karya (Persero) Tbk.

## Lampiran 2. Data Penelitian

Kode	Tahun	PBV	DPR	DER	TA
ACES	2008	1,87333	0,09949	0,16653	790,276,530,798
	2009	2,98427	0,10022	0,11845	970,555,943,386
	2010	4,93791	0,52006	0,16927	1,198,004,263,634
	2011	5,70797	1,53468	0,17849	1,451,755,376,484
	2012	8,58559	0,40032	0,18474	1,916,914,650,213
ADHI	2008	0,81786	0,54301	7,74539	5,125,368,541,520
	2009	0,98532	0,31847	6,68570	5,629,454,335,393
	2010	1,84277	0,27822	4,67867	4,927,696,202,275
	2011	1,02910	0,28946	5,17241	6,112,953,591,126
	2012	2,69940	0,17027	5,66606	7,872,073,635,468
ADMF	2008	0,74359	0,50000	0,84206	3,592,024,000,000
	2009	2,58256	0,19967	0,63231	4,329,549,000,000
	2010	3,16226	0,64986	1,00266	7,599,615,000,000
	2011	2,87241	0,50032	2,81996	16,889,452,000,000
	2012	1,98580	0,01480	4,05592	25,460,457,000,000
AKRA	2008	1,39922	0,31236	1,81453	4,874,850,950,000
	2009	2,10895	0,29107	2,20110	6,059,070,429,000
	2010	2,74965	0,02402	1,68137	7,665,590,356,000
	2011	3,23426	0,04130	1,29260	8,417,862,992,000
	2012	3,70530	0,38482	1,80006	11,787,524,999,000
ASRI	2008	0,48804	0,20117	0,73747	841,054,201,855
	2009	0,96925	0,19266	0,83965	774,856,830,143
	2010	2,37753	0,24785	1,07000	986,898,000,000
	2011	2,94848	0,18201	1,15566	1,126,055,000,000
	2012	2,49154	0,23860	1,31334	1,239,927,000,000

Kode	Tahun	PBV	DPR	DER	TA
ASGR	2008	0,81038	0,17267	1,52663	3,056,536,740,640
	2009	1,11531	0,28203	1,03406	3,559,964,928,251
	2010	1,99291	0,28480	1,11334	4,587,986,472,840
	2011	2,76274	0,48361	1,02327	6,007,548,091,185
	2012	2,91912	0,48069	0,95878	10,946,417,244,000
ASRM	2008	0,43361	0,43925	1,80919	315,377,384,786
	2009	0,56771	0,25362	1,87023	364,014,870,678
	2010	0,91263	0,37671	4,99245	726,585,192,027
	2011	1,00140	0,35714	2,92941	810,254,708,119
	2012	1,30997	0,36184	5,67188	1,070,925,850,176
BBNI	2008	0,63807	0,10000	12,07165	245,569,856,000,000
	2009	1,49762	0,34969	10,88210	282,392,324,000,000
	2010	2,17993	0,24805	6,49877	324,419,069,000,000
	2011	1,87260	0,20026	6,90260	381,908,353,000,000
	2012	1,60671	0,29987	6,65770	442,994,197,000,000
BBKP	2008	0,50767	0,30023	14,05236	32,633,063,000,000
	2009	0,85386	0,47773	13,62731	37,173,318,000,000
	2010	1,37374	0,25894	15,42118	47,489,366,000,000
	2011	1,05483	0,29365	12,07321	57,183,463,000,000
	2012	0,97038	0,29962	12,14653	65,689,830,000,000
BBRI	2008	2,52221	0,33969	10,00685	201,741,069,000,000
	2009	3,46047	0,21670	10,62793	227,496,967,000,000
	2010	3,53156	0,14642	10,02403	248,580,529,000,000
	2011	3,34235	0,19443	8,43188	299,058,161,000,000
	2012	2,64251	0,28915	7,49756	333,303,506,000,000

Kode	Tahun	PBV	DPR	DER	TA
BDMN	2008	1,43583	0,29905	9,08956	246,076,896,000,000
	2009	2,32728	0,48814	5,18977	316,947,029,000,000
	2010	2,51431	0,34956	5,38956	404,285,602,000,000
	2011	1,52850	0,27923	4,53460	469,899,284,000,000
	2012	1,86801	0,30002	4,42198	551,336,790,000,000
BMRI	2008	1,36420	0,34792	10,74583	107,268,363,000,000
	2009	2,76039	0,05636	10,23443	98,597,953,000,000
	2010	3,18988	0,27448	9,09087	118,206,573,000,000
	2011	2,51379	0,19831	7,20428	142,292,206,000,000
	2012	2,40246	0,29999	6,85736	155,791,308,000,000
BNBA	2008	0,38177	0,25000	4,19794	358,438,678,000,000
	2009	0,73280	0,24570	4,73409	394,616,604,000,000
	2010	0,86015	0,24651	5,04378	449,774,551,000,000
	2011	0,67437	0,25203	5,22339	551,891,704,000,000
	2012	0,71620	0,25030	5,66695	635,618,708,000,000
SDRA	2008	0,33325	0,19912	8,85981	2,044,367,406,129
	2009	1,57967	0,25285	8,47738	2,404,036,416,361
	2010	1,70679	0,34001	7,24689	2,661,902,011,202
	2011	1,07699	0,28292	9,74819	2,963,148,453,513
	2012	2,75601	0,35081	13,16845	3,483,516,588,857
BBCA	2008	3,44206	0,20701	9,54885	258,897,722,157
	2009	4,29257	0,25090	9,13732	219,198,880,369
	2010	4,62627	0,20115	8,49808	311,216,082,200
	2011	4,69314	0,25563	8,07012	394,298,248,500
	2012	4,37062	0,14792	7,51605	441,381,268,600

Kode	Tahun	PBV	DPR	DER	TA
CLPI	2008	6,43826	0,30154	1,80341	784,758,815,000
	2009	4,38352	0,29901	0,90097	1,041,408,834,000
	2010	0,67704	0,29944	0,99367	1,236,043,044,000
	2011	2,45153	0,29027	1,35481	1,547,982,024,000
	2012	2,31734	0,29822	1,21119	1,781,905,994,000
FAST	2008	2,77435	0,20285	0,62629	192,732,656,930
	2009	3,17699	0,20343	0,62948	230,275,860,920
	2010	5,12122	1,00264	0,54185	276,010,507,553
	2011	5,51467	0,19802	0,86343	265,992,895,534
	2012	5,62321	0,97087	0,79859	257,252,585,937
FORU	2008	0,27174	0,20000	1,08473	287,040,432,423
	2009	0,42984	0,28571	1,36646	305,635,686,223
	2010	0,49533	0,19048	1,62610	358,990,245,785
	2011	0,58010	0,25000	1,28740	487,193,845,496
	2012	0,48504	0,25926	1,04638	900,597,066,316
GMTD	2008	0,72181	0,22782	2,09168	1,838,946,000,000
	2009	0,64129	0,28612	1,92473	1,628,004,100,000
	2010	0,07260	0,13994	1,55558	2,149,300,026,000
	2011	0,38639	0,07861	1,80899	2,361,910,280,000
	2012	0,28644	0,07887	2,84944	4,015,800,850,000
HEXA	2008	0,94604	0,35855	2,00158	8,710,186,004,000
	2009	3,83972	1,44997	1,36247	11,683,616,000,000
	2010	6,12855	0,51374	1,19316	12,448,525,580,000
	2011	6,11134	0,77399	0,91998	18,812,248,370,000
	2012	3,72629	0,29556	1,21296	22,931,875,170,000

Kode	Tahun	PBV	DPR	DER	TA
INDY	2008	1,08865	0,37500	0,67066	1,369,148,932,912
	2009	2,16775	0,50130	1,18603	1,538,696,405,885
	2010	4,19704	0,17568	1,12418	1,952,099,715,041
	2011	1,42004	0,26232	1,35736	2,207,158,152,582
	2012	0,73406	0,27487	1,30776	2,557,731,220,187
JKON	2008	3,57793	0,30198	1,34539	2,211,213,226,000
	2009	3,12240	0,32626	1,28114	2,585,475,177,000
	2010	3,03530	0,33079	1,57611	3,295,717,307,000
	2011	4,69918	0,32630	1,56777	4,084,414,957,000
	2012	3,83514	1,49798	1,51844	4,998,260,900,000
JRPT	2008	1,11404	0,31628	0,74764	14,642,760,013,000
	2009	1,55579	0,33543	0,82839	16,174,263,947,000
	2010	2,19984	0,32892	1,02798	18,468,691,940,000
	2011	3,18368	0,32789	1,14933	20,915,890,567,000
	2012	17,95016	1,63782	1,25002	24,753,551,441,000
JSMR	2008	0,94157	0,49947	1,22805	114,562,302,149
	2009	1,71340	0,60007	1,25162	160,266,226,837
	2010	3,05668	0,60003	1,42391	236,371,491,236
	2011	3,41606	0,44676	1,50175	311,339,854,682
	2012	3,85583	0,39947	1,52903	446,703,439,536
JTPE	2008	1,61532	0,12500	0,76243	724,796,521,295
	2009	2,02181	0,28037	0,81528	616,236,644,718
	2010	2,63871	3,27792	0,53625	947,492,552,347
	2011	2,83691	0,30159	0,66366	956,657,189,094
	2012	3,17330	0,28260	1,16488	1,447,602,269,216

Kode	Tahun	PBV	DPR	DER	TA
LTLS	2008	0,51714	0,30481	3,10953	3,440,010,000,000
	2009	0,61202	0,30909	2,22345	3,081,130,000,000
	2010	0,61150	0,30357	2,51918	3,591,139,000,000
	2011	0,65419	0,30612	3,23578	4,040,298,000,000
	2012	0,50920	0,30769	2,57707	4,054,774,000,000
LPGI	2008	0,08616	0,24691	0,22440	2,211,603,333,820
	2009	0,14116	0,19481	0,27453	2,057,703,000,000
	2010	0,25056	0,31111	0,36439	3,128,916,000,000
	2011	0,38474	0,31071	0,45191	3,782,414,000,000
	2012	0,32260	0,31690	0,44806	4,062,766,000,000
MFIN	2008	0,37768	0,30177	4,57869	268,629,094,439
	2009	0,68638	0,29854	3,35075	290,724,083,702
	2010	1,20243	0,30000	4,35750	371,830,882,852
	2011	1,60931	0,30000	4,22046	432,600,974,108
	2012	0,89479	0,10000	3,57273	469,330,133,864
MICE	2008	0,48900	0,50125	0,28783	1,288,795,504,203
	2009	0,61912	0,39549	0,15380	1,059,054,196,506
	2010	0,85053	0,50869	0,30145	945,242,001,932
	2011	0,71532	0,39754	0,41301	1,271,546,463,049
	2012	0,67223	0,22014	0,38376	1,662,380,706,074
MTDL	2008	0,45712	0,06817	3,06367	933,563,696,535
	2009	0,43834	0,20284	1,61315	1,030,849,857,639
	2010	0,74897	0,27643	1,62075	1,411,325,507,860
	2011	0,45707	0,23655	1,19290	1,562,526,905,796
	2012	0,52267	0,14096	1,37336	1,661,867,662,029

Kode	Tahun	PBV	DPR	DER	TA
PANS	2008	0,92468	0,49349	2,07112	193,984,782,825
	2009	0,80762	0,24102	1,35978	204,714,729,626
	2010	1,30087	0,24048	1,21732	367,468,374,134
	2011	1,18355	0,35804	0,99110	241,131,626,040
	2012	2,39976	0,35861	0,74457	178,227,033,261
PEGE	2008	0,97109	0,34602	1,11836	25,550,580,441,639
	2009	0,82073	0,29729	0,88997	28,618,528,893,254
	2010	0,78546	0,28169	1,85226	34,973,214,940,000
	2011	1,08555	0,14085	0,67970	31,744,052,520,000
	2012	0,99545	0,36536	0,11316	37,979,521,420,000
PGAS	2008	6,03780	1,48107	2,47065	1,331,291,536,669
	2009	7,42879	0,03817	1,24875	1,529,437,482,328
	2010	6,57671	0,56109	1,14423	1,569,188,387,540
	2011	4,38665	0,44184	0,80922	1,737,031,906,784
	2012	4,74049	0,52164	0,65966	2,388,263,279,045
PJAA	2008	0,64291	0,45000	0,50603	255,117,885,071
	2009	0,84354	0,46512	0,58024	290,457,393,369
	2010	1,24678	0,46629	0,45568	321,324,684,601
	2011	1,35682	0,44555	0,47303	347,037,064,433
	2012	1,00147	0,44595	0,82300	353,593,264,644
PNSE	2008	1,16804	0,31646	1,81066	124,444,962,149
	2009	0,83972	0,24292	1,02166	139,766,024,041
	2010	1,22840	0,25974	0,86668	147,404,531,668
	2011	5,73338	0,45769	0,68905	139,401,638,992
	2012	1,70511	0,19565	0,54920	143,098,144,840

Kode	Tahun	PBV	DPR	DER	TA
PUDP	2008	0,10360	0,14134	0,14774	244,093,831,373
	2009	0,32457	0,08613	0,25361	266,018,894,877
	2010	0,86559	0,13820	0,59560	285,283,488,950
	2011	0,54091	0,26642	0,41563	340,747,940,166
	2012	0,60527	0,16704	0,41956	361,178,839,947
POOL	2008	0,24063	4,41989	0,08894	2,332,301,901,000
	2009	0,49134	0,61404	0,14455	2,359,836,581,000
	2010	0,42679	1,72414	0,14243	2,515,567,387,000
	2011	2,05294	0,61056	0,16833	3,452,764,165,000
	2012	2,84015	0,32196	0,18141	3,837,486,256,000
SCMA	2008	0,52568	1,18300	0,72004	1,977,150,161,987
	2009	0,82153	1,13477	0,69082	2,403,695,698,642
	2010	4,58816	0,81263	0,69197	3,245,762,000,000
	2011	9,06537	0,26409	1,06127	5,085,762,000,000
	2012	8,19113	0,59836	0,44896	7,621,309,000,000
SMRA	2008	0,50591	0,20506	0,71897	3,629,969,131,000
	2009	2,23915	0,30769	1,58597	4,460,277,206,000
	2010	3,47236	0,28769	1,84568	6,139,640,438,000
	2011	3,44059	0,40323	2,26962	8,099,174,681,000
	2012	3,55433	0,37427	1,85065	10,876,386,685,000
TGKA	2008	0,64247	0,33181	2,99832	1,525,749,458,829
	2009	0,58795	0,72236	2,68029	1,466,078,753,943
	2010	1,33875	0,45699	2,73384	1,741,975,270,457
	2011	1,92983	0,56500	2,86371	2,022,800,634,855
	2012	2,77699	0,59645	3,07055	2,356,096,370,695

Kode	Tahun	PBV	DPR	DER	TA
TLKM	2008	4,05385	0,55221	1,65944	91,256,250,000,000
	2009	4,92887	0,45108	1,24776	97,814,160,000,000
	2010	2,85461	0,50438	0,78522	100,501,000,000,000
	2011	2,33069	0,66298	0,68994	103,054,000,000,000
	2012	13,4695	3,25837	0,66277	111,369,000,000,000
TOTL	2008	0,54360	0,31546	2,00471	1,337,630,638,957
	2009	1,03968	0,39165	1,62115	1,289,548,788,907
	2010	1,44870	0,57824	1,64791	1,589,349,600,405
	2011	1,44252	1,20186	1,81634	1,897,418,630,991
	2012	4,29972	0,56940	1,92429	2,064,069,415,000
TURI	2008	1,02110	0,95455	2,49719	3,583,328,000,000
	2009	2,42677	0,07207	0,77031	1,770,692,000,000
	2010	2,66710	0,10417	0,73073	2,100,154,000,000
	2011	2,28100	0,12069	0,73413	2,545,309,000,000
	2012	2,84002	0,18667	0,87320	3,312,385,000,000
UNTR	2008	1,26429	0,24887	1,04611	22,847,721,000,000
	2009	3,58123	0,28771	0,75513	24,404,828,000,000
	2010	4,70917	0,36942	0,83731	29,700,914,000,000
	2011	3,57364	0,38322	0,68849	46,440,062,000,000
	2012	2,26345	0,40026	0,55727	50,300,633,000,000
WIKA	2008	0,92887	0,30019	3,16817	5,771,423,810,000
	2009	1,16161	0,30027	2,48509	5,700,613,602,000
	2010	2,12913	0,34058	2,27964	6,286,304,902,000
	2011	1,65661	0,28520	2,75014	8,322,979,571,000
	2012	3,23290	0,29365	2,88955	10,945,209,418,000

### Lampiran 3. Hasil Regresi Linier Berganda

Dependent Variable: PBV  
Method: Least Squares  
Date: 04/22/15 Time: 13:55  
Sample: 1 225  
Included observations: 225

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	1.942501	0.229074	8.479790	0.0000
TA	-8.57E-15	2.29E-15	-3.739245	0.0002
DER	-0.030245	0.093831	-0.322338	0.7475
DPR	0.611601	0.358841	1.704379	0.0897
TA*DPR	2.94E-14	6.39E-15	4.608755	0.0000
DER*DPR	0.069088	0.286576	0.241081	0.8097

  

R-squared	0.174717	Mean dependent var	2.219660
Adjusted R-squared	0.155875	S.D. dependent var	2.148590
S.E. of regression	1.974044	Akaike info criterion	4.224350
Sum squared resid	853.4103	Schwarz criterion	4.315446
Log likelihood	-469.2394	Hannan-Quinn criter.	4.261117
F-statistic	9.272730	Durbin-Watson stat	1.152517
Prob(F-statistic)	0.000000		

### Lampiran 4. Hasil Pengujian Multikolinearitas

	TA	DER	DPR
TA	1.000000	0.407817	-0.070545
DER	0.407817	1.000000	-0.171380
DPR	-0.070545	-0.171380	1.000000

## Lampiran 5. Hasil Pengujian Heterokedastisitas

Heteroskedasticity Test: White

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F-statistic	23.37043	Prob. F(17,207)	0.0000
Obs*R-squared	147.9270	Prob. Chi-Square(17)	0.0000
Scaled explained SS	945.9127	Prob. Chi-Square(17)	0.0000

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Test Equation:

Dependent Variable: RESID^2

Method: Least Squares

Date: 04/22/15 Time: 14:14

Sample: 1 225

Included observations: 225

Collinear test regressors dropped from specification

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Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	1.855285	2.087420	0.888793	0.3751
TA	2.31E-13	1.01E-13	2.289319	0.0231
TA^2	-2.35E-27	3.14E-28	-7.463432	0.0000
TA*DER	7.15E-14	1.19E-14	5.998926	0.0000
TA*DPR	-1.64E-12	3.30E-13	-4.960948	0.0000
TA*(TA*DPR)	1.75E-26	1.62E-27	10.76667	0.0000
TA*(DER*DPR)	-5.87E-13	6.84E-14	-8.592882	0.0000
DER	1.769757	1.564383	1.131282	0.2592
DER^2	-0.599466	0.205689	-2.914429	0.0040
DER*DPR	-8.418503	5.110992	-1.647137	0.1010
DER*(DER*DPR)	3.576081	0.956975	3.736861	0.0002
DPR	5.210257	5.696950	0.914570	0.3615
DPR^2	-6.617054	1.415183	-4.675757	0.0000
DPR*(TA*DPR)	2.83E-12	2.41E-13	11.75216	0.0000
DPR*(DER*DPR)	9.224354	2.946843	3.130249	0.0020
(TA*DPR)^2	-3.19E-26	2.04E-27	-15.64812	0.0000
(TA*DPR)*(DER*DPR)	1.15E-12	1.33E-13	8.682998	0.0000
(DER*DPR)^2	-5.377887	1.274134	-4.220816	0.0000

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R-squared	0.657453	Mean dependent var	3.792935
Adjusted R-squared	0.629322	S.D. dependent var	13.96683
S.E. of regression	8.503475	Akaike info criterion	7.195445
Sum squared resid	14967.98	Schwarz criterion	7.468733
Log likelihood	-791.4876	Hannan-Quinn criter.	7.305745
F-statistic	23.37043	Durbin-Watson stat	1.549267
Prob(F-statistic)	0.000000		

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## Lampiran 6. Hasil Penyembuhan Heterokedastisitas

Dependent Variable: PBV

Method: Least Squares

Date: 04/22/15 Time: 14:17

Sample: 1 225

Included observations: 225

White heteroskedasticity-consistent standard errors & covariance

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	1.942501	0.283536	6.850976	0.0000
TA	-8.57E-15	1.45E-15	-5.914100	0.0000
DER	-0.030245	0.120261	-0.251499	0.8017
DPR	0.611601	0.686978	0.890277	0.3743
TA*DPR	2.94E-14	4.48E-15	6.571805	0.0000
DER*DPR	0.069088	0.393414	0.175612	0.8608
R-squared	0.174717	Mean dependent var		2.219660
Adjusted R-squared	0.155875	S.D. dependent var		2.148590
S.E. of regression	1.974044	Akaike info criterion		4.224350
Sum squared resid	853.4103	Schwarz criterion		4.315446
Log likelihood	-469.2394	Hannan-Quinn criter.		4.261117
F-statistic	9.272730	Durbin-Watson stat		1.152517
Prob(F-statistic)	0.000000			

## Lampiran 7. Hasil Pengujian Autokorelasi

Breusch-Godfrey Serial Correlation LM Test:

F-statistic	23.84852	Prob. F(2,217)	0.0000
Obs*R-squared	40.54384	Prob. Chi-Square(2)	0.0000

Test Equation:

Dependent Variable: RESID

Method: Least Squares

Date: 04/22/15 Time: 14:20

Sample: 1 225

Included observations: 225

Presample missing value lagged residuals set to zero.

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	0.005580	0.208679	0.026739	0.9787
TA	-6.72E-16	2.09E-15	-0.321939	0.7478
DER	0.020325	0.085439	0.237893	0.8122
DPR	-0.014835	0.327279	-0.045329	0.9639
TA*DPR	2.00E-15	5.82E-15	0.343717	0.7314
DER*DPR	-0.059716	0.260871	-0.228909	0.8192
RESID(-1)	0.435161	0.068097	6.390270	0.0000
RESID(-2)	-0.024095	0.068168	-0.353471	0.7241

R-squared	0.180195	Mean dependent var	-4.22E-16
Adjusted R-squared	0.153750	S.D. dependent var	1.951888
S.E. of regression	1.795578	Akaike info criterion	4.043440
Sum squared resid	699.6301	Schwarz criterion	4.164901
Log likelihood	-446.8870	Hannan-Quinn criter.	4.092462
F-statistic	6.813864	Durbin-Watson stat	1.992666
Prob(F-statistic)	0.000000		

## Lampiran 8. Hasil Penyembuhan Autokorelasi

Dependent Variable: PBV

Method: Least Squares

Date: 04/22/15 Time: 14:26

Sample: 1 225

Included observations: 225

HAC standard errors & covariance (Bartlett kernel, Newey-West fixed bandwidth = 5.0000)

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	1.942501	0.316080	6.145596	0.0000
TA	-8.57E-15	1.86E-15	-4.601941	0.0000
DER	-0.030245	0.137670	-0.219695	0.8263
DPR	0.611601	0.751192	0.814174	0.4164
TA*DPR	2.94E-14	4.99E-15	5.895878	0.0000
DER*DPR	0.069088	0.439341	0.157254	0.8752
R-squared	0.174717	Mean dependent var		2.219660
Adjusted R-squared	0.155875	S.D. dependent var		2.148590
S.E. of regression	1.974044	Akaike info criterion		4.224350
Sum squared resid	853.4103	Schwarz criterion		4.315446
Log likelihood	-469.2394	Hannan-Quinn criter.		4.261117
F-statistic	9.272730	Durbin-Watson stat		1.152517
Prob(F-statistic)	0.000000			