# Chapter 5

# **Conclusions and Suggestions**

#### 5.1 Conclusions

Based on the results of the discussion, the conclusions in this study are as follows: Price (PR) has a positive and significant influence on Perceived Value (PV) so that the conclusions obtained are that the more appropriate the price is obtained or the price is appropriate, the better Perceived Value by consumers. Store Image (SI) has a positive and significant influence on Perceived Value so that the conclusions obtained are the greater the Store Image or store image, the greater the Perceived Value by consumers or the value received by consumers.

Perceived Value (PV) has a positive and significant influence on Purchase Intention so that the conclusions obtained are the greater the Perceived Value or the value perceived by consumers, the greater the purchase intention for consumers to buy a product. Price (PR) has a positive and significant influence on Purchase Intention so that the conclusions obtained are that the more appropriate the price or price, the greater the Purchase Intention or purchase intention to the consumer. Thus it has been proven that hypothesis 4 which states a positive relationship between Price and Purchase Intention can be accepted. Store Image (SI) has a positive and significant influence on Purchase Intention (PI) so that the conclusion obtained is a large Store Image, the greater the Purchase Intention or purchase intention to the consumer.

## 5.2 Limitation of The Research

Limitation in this research search about LC WAIKIKI data. Because LC WAIKIKI itself has only been opened in Indonesia for less than 5 years. And the distribution of questionnaire data cannot be distributed to just anyone if you want to get the appropriate data. The data can be overcome by looking direct on the

official LC WAIKIKI Website. For respondents, the questionnaire was distributed to the environment known by the researcher.

### 5.3 Suggestions

From the results of the research and conclusions mentioned above, the following suggestions can be submitted:

## **5.3.1 Practical Suggestions**

To increase store image and consumers purchase intention at LC WAIKIKI Pakuwon Mall Surabya, the store must pay more attention about their arrangement like neatness store layout, product arrangement, and service for consumers. To increase the price and purchase intention of consumers at LC WAIKIKI Pakuwon Mall Surabya, LC WAIKIKI must pay more attention to prices offered to consumers and provide that prices aren't too expensive. To improve the perceived value and purchase intention of consumers at LC WAIKIKI Pakuwon Mall Surabya, LC WAIKIKI must pay more attention to standard quality of LC WAIKIKI products and provide good quality prodouk. Because nowdays, physical store arrangement is also the part of market target. Based on this research is proved that new target market in this era not only think about what they want and what they need. Market can change market target perception like make a good store image to attract customers and some interesting promotion towards social media. It's can change consumers perceived value standards and can increase purchase intention.

### **5.3.2** Theoretical Suggestions

For researchers in the future it is recommended to add other factors that influence Purchase intention such as confidence in the image of the store. Future research is recommended to classify based on age and income in more detail, because LC WAIKIKI provides more clothing for young people. With a more detailed classification of age levels, it is hoped that further research can find out more clearly the differences in consumer behavior.

#### REFFERENCES

- Ariningsih. 2010. Pengaruh perceived value pada loyalitas konsumen yang dimediasi oleh kepuasan konsumen dan dimoderatori oleh gender. *Jurnal Universitas Muhammadiyah Purworejo*, Vol.55, 43-59. Hal. 8
- Bagus, Denny (2009, Agustus 8). <u>Strategi Penetapan Harga Produk Baru dan Produk Yang Sudah Mapan</u>. Didapat dari <a href="http://jurnal-sdm.blogspot.com/2009/08/strategi-penetapan-harga-produk-baru.html">http://jurnal-sdm.blogspot.com/2009/08/strategi-penetapan-harga-produk-baru.html</a>. 8 Maret 2018, pukul 01.07 WIB
- Bao, Y., Bao, Y., & Sheng, S. (2011). Motivating purchase of private brands: Effects of store image, product signatureness and quality variation. *Journal of Business Research*, 64(2), 220–226.
- Beneke, et al. (2013). Propensity to buy private label merchan-dise: The contributory effects of store image, price, risk, quality and value inthe cognitive stream. *International Journal of Retail & Distribution Management*, 43(1), 43–62.
- Collins-Dodd, C., & Lindley, T. (2003). Store brand and retail differentiation: The influence of store image and store brand attitude on store own brand perceptions. *Journal of Retailing and consumer services*, 10(6), 345–352.
- Das, G. (2014). "Linkages of retail personality, perceived quality, and purchase intention with retailer loyalty: A study of Indian non-food retailing". *Journal of Retailing and Consumer Services*, 407-414.
- Diallo, M. F. (2012). Effects of store image and store brand price-image on store brandpurchase intention: Application to an emerging market. *Journal of Retailing and Consumer Services*, 19, 360–367.
- Diallo, M. F., et al, (2015). How Do Price Perceptions of Different Brand Types Affect Shopping Value and Store Loyalty? Psychology & Marketing, 32(12), 1133–1147. doi:10.1002/mar.20851
- Dickson, P., & Sawyer, A. (1985). The price knowledge and search of supermarketshoppers. *Journal of Marketing*, 54(3), 42–53.
- Durianto, D., dan Liana, C. (2004). Analisis efektivitas iklan televisi softener soft & fresh di jakarta dan sekitarnya dengan menggunakan consumen decision model. *Jurnal Ekonomi Perusahaan*. Vol.11 (no.1): 35-55.
- Fournier, S. (1998). "Consumer and Their Brands: Developing Relationship Theory in Consumer Research". *Journal of Consumer Research, inc*, Vol. 24, No. 4, 343-353.
- Gotomalls (2016, November 28) <u>10 Mall Terbaik di Surabaya Wajib Dikunjungi</u>.

  Didapat dari <u>https://blog.gotomalls.com/2016/11/10-mall-terbaik-disurabaya/</u>. 8 Maret 2018, pukul 00.20 WIB
- Hair et al., (2006), *Multivariate Data Analysis*, Fifth Edition, Prentice Hall, Upper Saddle River: New Jersy.
- Hume, M. & Gillian, S.M. 2008. Satisfaction in Performing Arts: The Role of Value? European Journal of Marketing. Vol. 42 (3/4): 311-326.

- Jannah, K. (2015, April 1). *Tahun Terberat Industri Ritel*. Didapat dari <a href="https://economy.okezone.com/read/2015/04/01/320/1127579/aprindo-2015-tahun-terberat-industri-ritel">https://economy.okezone.com/read/2015/04/01/320/1127579/aprindo-2015-tahun-terberat-industri-ritel</a>. 8 Maret 2018, pukul 00.46 WIB.
- Jin, B., & Suh, Y. G. (2005). Integrating effect of consumer perception factors inpredicting private brand purchase in Korean discount store context. *Journal of Consumer Marketing*, 22(2), 62–71.
- Julianto, P. (2016, Desember 28). Aprindo: Industri Ritel Tumbuh Sekitar 10 Persen pada 2016. Didapat dari https://ekonomi.kompas.com/read/2016/12/28/172204826/aprindo.industri. ritel.tumbuh.sekitar.10.persen.pada.2016.
- Kumar, N., & Steenkamp, J. B. (2007). Private label strategy. Boston, MA: *Harvard Business School Press*.
- Lai, F., et al. (2009). How quality, value, image, and satisfaction create loyalty at a Chinese telecom. Journal of Business Research, 62(10), 980–986.
- LC WAIKIKI (2018). Briefly. Didapat dari http://corporate.lcwaikiki.com/CMSFiles/PhotoGallery/BigImage/6364704 99372406861.pdf
- Levitt, C. (2016, Juli 12) *Exploring the Shopping Habits of Generation Z*. Didapat dari <a href="http://www.winsightgrocerybusiness.com/exploring-shopping-habits-generation-z">http://www.winsightgrocerybusiness.com/exploring-shopping-habits-generation-z</a> . 2 Juni 2018, pukul 17.05 WIB.
- Luo, M.M., Chen, J-S., Chin, R.K.H., Liu, C-C. (2011). "An examination of the effects of virtual experiential marketing on online customer intentions and loyalty", *Serv. Ind. Journal*, 31(13): 2163-2191
- Martineau, P. (1958). The personality of a retail store. *Harvard Business Review*, 36(1),47–55.
- Nainggolan, A. (2016, Maret 22). *Pengertian Harga Menurut Para Ahli*. Didapat dari <a href="http://pengertianharga.blogspot.co.id/">http://pengertianharga.blogspot.co.id/</a>. 7 Maret 2018, pukul 22.23 WIB.
- Oktavianus, B. (2017, Januari 23) *Kenali Perbedaan Generasi X, Y, dan Z dalam Berbelanja*. Didapat dari <a href="https://www.cermati.com/artikel/kenali-perbedaan-generasi-x-y-dan-z-dalam-berbelanja">https://www.cermati.com/artikel/kenali-perbedaan-generasi-x-y-dan-z-dalam-berbelanja</a>. 1 Juni 2018, pukul 21.07 WIB.
- Parasuraman A., (1997). "Reflections on Gaining Competitive Advantage Through Customer Value," Academy of Marketing Science Journal. Woodruff, R.B.,(1997)."Customer Value: The Next Source for Competitive Advantage," *Academy of Marketing Science Journal*.
- Porral, M. (2016). Store brands' purchase intention: Examining the role of perceived quality European Research on Management and Business Economics, vol. 23, núm. 2, 2017, pp. 90-95.
- Puspaningrum, A. 2014. Nilai dan Kepuasan Pelanggan Sevagai Mediasi Pengaruh Atribut Produk Dan Citra Terhadap Loyalitas Pelanggan Hypermarket di Kota Malang. Disertasi. Program Doktoral Ilmu Manajemen. Program Pascasarjana Fakultas Ekonomi Universitas Brwijaya.

- Ryu et al. (2007). The effect of environmental perceptions on behavioral intentions through emotions: The case of upscale restaurants. Journal of Hospitality & Tourism Research, 2007. 31(1): P. 56-72., 31(1), p. 56-72
- Sekaran, U., 2006, *Metodologi Penelitian untuk Bisnis 2 Edisi 4*, Jakarta: Salemba Empat.
- Schiffman, L., dan Leslie, L., 2004, *Perilaku Konsumen*, Alih Bahasa oleh Zoelkifli Kasip, Edisi ke-7, Jakarta: PT. Indeks Gramedia.
- Schiffman, L.G., Kanuk, L.L., 2007. *Consumer Behavior*, ninth ed. Prentice-Hall Inc, NJ.
- Snoj, B., Korda, A., & Mumel, D. (2004). The relationships among perceived quality, perceived risk and perceived product value. *Journal of Product & Brand Management*, 13(3), 156–167.
- Soewadji Jusuf, MA. 2012. Pengantar Metodologi Penelitian. Jakarta,126. Mitra Wacana Media
- Sugiyono, 1999, *Metodologi Penelitian Bisnis*, Bandung: CV. Alfabeta.
  \_\_\_\_\_\_, 2004, *Metodologi Penelitian Bisnis*, Bandung: CV. Alfabeta.
  \_\_\_\_\_\_, 2013, *Metodologi Penelitian Bisnis*, Bandung: CV. Alfabeta.
- Sweeney, J. C., & Soutar, G. N. (2001). Consumer perceived value: The development of a multiple item scale. *Journal of Retailing*, 77, 203–220.
- Teng, L dan Laroche, M. (2007). "Building and testing models of consumer purchase intention in compepetif and multicultural environment". *Journal of business research*, 260-268.
- Husein Umar. (2003). Metodologi Penelitian Untuk Skripsi dan Tesis Bisnis, Jakarta, 34, : PT. Gramedia Pustaka.
- Vahie, A., & Paswan, A. (2006). Private label brand image: Its relationship with store image and national brand. *International Journal of Retail & Distribution Management*, 34(1), 67–84.
- Wu, J. H., Lin, Y. C., & Hsu, F. S. (2011). An empirical analysis of synthesizing the effectsof service quality, perceived value, corporate image and customer satisfaction behavioral intentions in the transport industry: A case of Taiwan high-speedrail. *Innovative Marketing*, 7(3), 83–100
- Wu, P. C. S., Yeh, G. Y.-Y., & Hsiao, C.-R. (2011). The effect of store image and service quality on brand image and purchase intention for private label brands. Australasian Marketing Journal (AMJ), 19(1), 30–39.
- Yamin, S. K. (2009). Structural Equation Modeling. Jakarta: Salemba Infotek.
- Yunus dan Rashid (2016). "The Influence of Country-of-origin on Consumer Purcahse Intention: The Mobile Phone Brand from China". *Procedia Economics and Finance*, Vol. 37, 343-349.